

Edgar Filing: ATLANTIC AMERICAN CORP - Form 4

ATLANTIC AMERICAN CORP  
Form 4  
September 19, 2002

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OMB APPROVAL  
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OMB Number  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person\*

|                                   |         |            |
|-----------------------------------|---------|------------|
| West                              | Mark    | C.         |
| -----                             | -----   | -----      |
| (Last)                            | (First) | (Middle)   |
| 1100 Circle 75 Parkway, Suite 760 |         |            |
| -----                             |         |            |
| (Street)                          |         |            |
| Atlanta                           | GA      | 30339-3097 |
| -----                             | -----   | -----      |
| (City)                            | (State) | (Zip)      |

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2. Issuer Name and Ticker or Trading Symbol

Atlantic American Corporation - AAME

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3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

September 17, 2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer

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(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

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 7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

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 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
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| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) |   | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |
|---------------------------------------|---|---|---|--|------------------|
|                                       |   | Code                                    | V | Amount   | (A)<br>or<br>(D) |
| -----<br>Common Stock                 | N/A                                     |   |   |  |                  |
| -----<br>Common Stock                 | N/A                                     |   |   |  |                  |
| -----<br>Common Stock                 | N/A                                     |   |   |  |                  |
| -----<br>Common Stock                 | 09/17/02                                | P                                       |   | 1,000  | A \$1.80         |
| -----                                 |   |   |   |  |                  |
| -----                                 |   |   |   |  |                  |
| -----                                 |   |   |   |  |                  |

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 \* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>of<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares<br><br>Title |
|--|---|--|--|--|---|---|
| Option to Buy(4)                                       | N/A   |  |  |  |   | Common<br>Stock   |

Explanation of Responses:

\*\*\* Reporting person expressly disclaims beneficial ownership of such securities.

- (1) Shares owned by The West Foundation, Inc. for which Mr. West is an officer, and disclaims any beneficial ownership of the foundation.
- (2) Shares owned by the George West Mental Health Foundation, for which Mr. West is the President.
- (3) Shares contributed to Atlantis Capital LLLP, for which Mr. West is the President of the General Partner (Genoa Realty Services, Inc.)
- (4) Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90 to \$4.4375.

|                                 |          |
|---------------------------------|----------|
| /s/                             | 09/18/02 |
| -----                           | -----    |
| **Signature of Reporting Person | Date     |

\* Beneficial ownership disclaimed except to extent of pecuniary interest.

\*\* Intentional misstatements or omissions of facts constitute Federal

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Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to rule 101(b)(4) of Regulation S-T.

Page 2 of 2

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