

FIDELITY SOUTHERN CORP
Form 8-K
August 31, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 8-K
Current Report

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

August 30, 2018
Date of Report (Date of earliest event reported)

Fidelity Southern Corporation
(Exact name of registrant as specified in its charter)
Georgia No. 001-34981 No. 58-1416811
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)
3490 Piedmont Road, Suite 1550
Atlanta, Georgia 30305
(Address of principal executive offices) (Zip Code)
(404) 639-6500
Registrant's telephone number, including area code

N/A
(Former Name, Former Address and Former Fiscal Year, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))

Indicate
by
check
mark
whether
the
registrant
is an
emerging
growth

company
as
defined
in as
defined
in Rule
405 of
the
Securities
Act of
1933
(§230.405
of this
chapter)
or Rule
12b-2
of the
Securities
Exchange
Act of
1934
(§240.12b-2
of this
chapter).

Emerging
growth
company

If an o
emerging
growth
company,
indicate
by
check
mark if
the
registrant
has
elected
not to
use the
extended
transition
period
for
complying
with
any
new or

revised
financial
accounting
standards
provided
pursuant
to
Section
13(a) of
the
Exchange
Act.

Item 8.01 Other Events

On August 30, 2018, Fidelity Bank (the “Bank”), a wholly owned subsidiary of Fidelity Southern Corporation (the “Company”), agreed to sell servicing rights relating to certain single family mortgage loans (“MSRs”) serviced for the Federal National Mortgage Association (“Fannie Mae”) and the Federal Home Loan Mortgage Corporation (“Freddie Mac”), with an aggregate unpaid principal balance of approximately \$1.2 billion (the “Servicing Rights”) effective as of August 31, 2018 (the “Sale Date”). Approximately \$13.9 million in deposit balances representing custodial funds and advances related to the MSRs will also be transferred to the buyer by the Bank on or after the Sale Date. The sale represents approximately 12% of the Bank’s total single family mortgage servicing portfolio as of July 31, 2018. This is the first sale of MSRs executed by the Bank as part of the Company’s capital management strategy and was previously disclosed in the Company’s Form 10-Q filed with the Securities and Exchange Commission on August 3, 2018. The Bank anticipates executing other MSRs sales from time to time in the future as part of its ordinary course of business.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIDELITY SOUTHERN CORPORATION
(Registrant)

/s/ Charles D. Christy
Charles D. Christy
Executive Vice President and Chief Financial Officer

August 31, 2018