

SANGHI STEVE
Form 4
February 19, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANGHI STEVE

2. Issuer Name and Ticker or Trading Symbol
MICROCHIP TECHNOLOGY INC
[MCHP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO, Chairman

(Last) (First) (Middle)
C/O MICROCHIP TECHNOLOGY
INCORPORATED, 2355 WEST
CHANDLER BOULEVARD

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2019

(Street)
CHANDLER, AZ 85224-6199

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|----------------------------|--|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 02/15/2019 | | M | | 21,670 | A | \$ 91.1 | 4,692,901 ⁽¹⁾ I | Shares held Indirectly, by Trust and by Family Limited Partnership. ⁽¹⁾ |
| Common Stock | 02/15/2019 | | M | | 12,353 | A | \$ 91.1 | 4,705,254 ⁽²⁾ I | Shares held Indirectly, by Trust and by |

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| | | | | | | | | |
|--------------|------------|---|-------|---|---------|--------------------------|---|--|
| Common Stock | 02/15/2019 | M | 690 | A | \$ 91.1 | 4,705,944 ⁽³⁾ | I | Family Limited Partnership. ⁽²⁾ |
| Common Stock | 02/15/2019 | M | 1,121 | A | \$ 91.1 | 4,707,165 ⁽⁴⁾ | I | Shares held Indirectly, by Trust and by Family Limited Partnership. ⁽³⁾ |
| | | | | | | | | Shares held Indirectly, by Trust and by Family Limited Partnership. ⁽⁴⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|---------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Restricted Stock Units | \$ 91.1 | 02/15/2019 | | M | 21,670 | ⁽⁵⁾ | ⁽⁵⁾ | Common Stock | 21,670 |
| Restricted Stock Units | \$ 91.1 | 02/15/2019 | | M | 12,353 | ⁽⁶⁾ | ⁽⁶⁾ | Common Stock | 148,235 |
| Restricted Stock Units | \$ 91.1 | 02/15/2019 | | M | 690 | ⁽⁷⁾ | ⁽⁷⁾ | Common Stock | 690 |
| | \$ 91.1 | 02/15/2019 | | M | 1,121 | ⁽⁸⁾ | ⁽⁸⁾ | | 1,121 |

Restricted
Stock
Units

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SANGHI STEVE C/O MICROCHIP TECHNOLOGY INCORPORATED 2355 WEST CHANDLER BOULEVARD CHANDLER, AZ 85224-6199 | X | | President, CEO, Chairman | |

Signatures

Deborah L. Wussler, as
Attorney-in-Fact

02/19/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Of the 4,692,901 shares held, 1,739,965 shares were held by The Sanghi Trust; and 2,952,936 shares were held by The Sanghi Limited Partnership.
- (2) Of the 4,705,254 shares held, 1,752,318 shares were held by The Sanghi Trust; and 2,952,936 shares were held by The Sanghi Limited Partnership.
- (3) Of the 4,705,944 shares held, 1,753,008 shares were held by The Sanghi Trust; and 2,952,936 shares were held by The Sanghi Limited Partnership.
- (4) Of the 4,707,165 shares held, 1,754,229 shares were held by The Sanghi Trust; and 2,952,936 shares were held by The Sanghi Limited Partnership.

(5) The restricted stock units will vest in full on February 15, 2019 as long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating expenses in the quarter ended March 31, 2015. Vested shares will be delivered to the reporting person upon vest.

(6) The restricted stock units vest in twelve equal quarterly installments beginning November 15, 2017 as long as the individual remains a service provider through the vesting date. Vested shares will be delivered to the reporting person upon vest.

(7) The restricted stock units will vest in full on February 15, 2019 as long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating expense in the quarter ended March 31, 2016. Vested shares will be delivered to the reporting person upon vest.

(8) The restricted stock units will vest in full on February 15, 2019 as long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating expense in the quarter ended March 31, 2017. Vested shares will be delivered to the reporting person upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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