

Edgar Filing: NAM TAI ELECTRONICS INC - Form SC 13D

NAM TAI ELECTRONICS INC
Form SC 13D
November 27, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(AMENDMENT NO. 23)

NAM TAI ELECTRONICS, INC.
(Name of Issuer)

Common Shares, \$0.01 par value
(Title of Class of Securities)

629865 205
(Cusip Number)

Mr. M. K. Koo
c/o Nam Tai Group Management Ltd.
15th Floor, China Merchants Tower
Shun Tak Centre
168-200 Connaught Road Central
Hong Kong
Telephone: (852) 2341-0273
Fax: (852) 2341-4164
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

with copy to:

Mr. Lorne Waldman, ESQ.
c/o Nam Tai Electronics, Inc.
1790 - 999 West Hastings Street
Vancouver, British Columbia V6C 2W2 Canada
Telephone: (604) 669-7800
Fax: (604) 669-7816

November 18, 2002
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box .

Check the following box if a fee is being paid with the statement .

1. NAME OF REPORTING PERSON - Ming Kown Koo
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

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| | | |
|-------|--|--------------------------------------|
| 2. | CHECK THE APPROPRIATE BOX IF MEMBER OF A GROUP | (a) <input type="checkbox"/> |
| | N/A | (b) <input type="checkbox"/> |
| ----- | | |
| 3. | SEC USE ONLY | |
| ----- | | |
| 4. | SOURCE OF FUNDS | |
| | N/A | |
| ----- | | |
| 5. | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) <input type="checkbox"/> | |
| | N/A | |
| ----- | | |
| 6. | CITIZENSHIP OR PLACE OF ORGANIZATION | Canadian |
| ----- | | |
| | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7. SOLE VOTING POWER: 2,226,131 |
| | | 8. SHARES VOTING POWER : N/A |
| | | 9. SOLE DISPOSITIVE POWER: 2,355,131 |
| | | 10. SHARES DISPOSITIVE POWER: N/A |
| ----- | | |
| 11. | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | |
| | 2,355,131 | |
| ----- | | |
| 12. | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | |
| | <input type="checkbox"/> | |
| ----- | | |
| 13. | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | |
| | 19.6% | |
| ----- | | |
| 14. | TYPE OF REPORTING PERSON | |
| | IN | |
| ----- | | |

Item 1. Security and Issuer.

This statement relates to the Common Shares, \$0.01 par value (the "Common Shares") of Nam Tai Electronics, Inc. (the "Company") an International Business Company organized under the laws of the British Virgin Islands, with principal executive offices located 15/F., China Merchants Tower Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong.

Item 2. Identity and Background.

This statement is being filed by Mr. Ming Kown Koo ("Mr. Koo") an individual.

Mr. Koo's business address is Nam Tai Electronics, Inc., c/o Nam Tai Group Management Ltd. 15/F., China Merchants Tower Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong.

Mr. Koo is an Executive Director on the Board.

During the past five years Mr. Koo has not been convicted in a criminal proceeding and has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, as a result of which it is

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subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws of finding any violation with respect to such laws.

Item 3. Source and Amount of Funds and Other Consideration.

Not applicable.

Item 4. Purpose of Transaction.

The purpose of the transaction is to liquidate warrants prior to their expiration date of November 24, 2002. Mr. Koo may sell or acquire common shares in the future depending on the prevailing market price of the securities. Mr. Koo has no plans or proposals that relate to or would result in the matters identified in Item 4(a) through (j) of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a) At November 26, 2002, as a result of the sale of 311,000 Warrants, and the expiration of his remaining 665,850 Warrants, Mr. Koo beneficially owned 2,355,131 of the Common Shares outstanding representing a 19.6% ownership. The amount of Common Shares includes: i) 2,226,131 Common Shares; and ii) 129,000 Common Shares that Mr. Koo may acquire upon exercise of employee stock options. The percentage ownership was calculated in accordance with Rule 13d(1)(i) under the Securities Exchange Act of 1934.

(b) Mr. Koo has exclusive investment voting and investment power over the Common Shares referred to in paragraph (a).

(c) The following table sets forth details of the open market sales of the Company's Warrants (all of which were made through UBS PaineWebber Incorporated) made by Mr. Koo during the last sixty days.

| Trade Date | Number of warrants sold (#) | Sales Price (\$) | Proceeds (\$) |
|-------------------|-----------------------------|------------------|---------------|
| November 14, 2002 | 11,250 | 0.73 | \$8,212.50 |
| November 15, 2002 | 65,000 | 0.364792 | \$2,3711.48 |
| November 18, 2002 | 52,500 | 0.34459 | \$18,090.96 |
| November 19, 2002 | 27,000 | 0.186944 | \$5,047.49 |
| November 20, 2002 | 88,656 | 0.13933 | \$12,352.44 |
| November 21, 2002 | 66,594 | 0.089025 | \$5,928.53 |
| | 311,000 | | \$73,343.40 |

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to

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Securities of the Issuer.

Previously reported.

Item 7. Material to Be Filed as Exhibits.

Not applicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By: /s/ MING KOWN KOO

MING KOWN KOO

Date: November 26, 2002