

FEDERAL AGRICULTURAL MORTGAGE CORP
 Form 4
 May 20, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STENSON TOM D

2. Issuer Name and Ticker or Trading Symbol
 FEDERAL AGRICULTURAL MORTGAGE CORP [AGM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O FARMER MAC, 1999 K STREET NW, 4TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/18/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Operating Officer

WASHINGTON, DC 20006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class C Non-Voting Common Stock	05/18/2015		M	(1)	16,738	A	\$ 26.36 40,400 (2) D
Class C Non-Voting Common Stock	05/18/2015		S	(1) (3)	16,738	D	\$ 32.5322 23,662 (2) (4) D
Class C Non-Voting Common	05/19/2015		M	(5)	3,965	A	\$ 26.36 27,627 (2) D

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Stock

Class C Non-Voting Common Stock	05/19/2015	S	3,965 <u>(3) (5)</u>	D	\$ 32.5122 <u>(6)</u>	23,662 <u>(2)</u>	D
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Class C Non-Voting Common Stock	05/20/2015	M	3,175 <u>(7)</u>	A	\$ 26.36	26,837 <u>(2)</u>	D
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Class C Non-Voting Common Stock	05/20/2015	S	3,175 <u>(3) (7)</u>	D	\$ 32.4064 <u>(8)</u>	23,662 <u>(2)</u>	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 26.36	05/18/2015		M	16,738 <u>(1)</u>	<u>(9)</u>	06/01/2016	Class C Non-Voting Common Stock	16,738
Stock Option	\$ 26.36	05/19/2015		M	3,965 <u>(5)</u>	<u>(9)</u>	06/01/2016	Class C Non-Voting Common Stock	3,965
Stock Option	\$ 26.36	05/20/2015		M	3,175 <u>(7)</u>	<u>(9)</u>	06/01/2016	Class C Non-Voting Common Stock	3,175

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