

GREAT SOUTHERN BANCORP INC  
 Form 4  
 November 01, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MARRS DOUGLAS W

2. Issuer Name and Ticker or Trading Symbol  
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 111 W. NORTHVIEW  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/06/2006

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  10% Owner  
 \_\_\_\_ Other (specify below)  
 Vice President of Subsidiary

NIXA, MO 65714  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock	06/06/2006		M	V 590 A \$ 12.047	1,227	D	
Common stock	06/06/2006		M	V 1,124 A \$ 10.7813	2,351	D	
Common stock	06/06/2006		M	V 1,000 A \$ 7.922	3,351	D	
Common stock	06/06/2006		M	V 1,795 A \$ 12.8975	5,146	D	
Common stock					1,781	I	401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option to purchase	\$ 12.047	06/06/2006		M	V 90	03/17/2003	03/17/2009	Common stock	90
Option to purchase	\$ 12.047	06/06/2006		M	V 500	03/17/2004	03/17/2009	Common stock	500
Option to purchase	\$ 10.7813	06/06/2006		M	V 374	02/16/2003	02/16/2010	Common stock	374
Option to purchase	\$ 10.7813	06/06/2006		M	V 375	02/16/2004	02/16/2010	Common stock	375
Option to purchase	\$ 10.7813	06/06/2006		M	V 375	02/16/2005	02/16/2010	Common stock	375
Option to purchase	\$ 7.922	06/06/2006		M	V 250	09/20/2002	09/20/2010	Common stock	250
Option to purchase	\$ 7.922	06/06/2006		M	V 250	09/20/2003	09/20/2010	Common stock	250
Option to purchase	\$ 7.922	06/06/2006		M	V 250	09/20/2004	09/20/2010	Common stock	250
Option to purchase	\$ 7.922	06/06/2006		M	V 250	09/20/2005	09/20/2010	Common stock	250
Option to purchase	\$ 12.8975	06/06/2006		M	V 625	09/24/2003	09/24/2011	Common stock	625
Option to purchase	\$ 12.8975	06/06/2006		M	V 625	09/24/2004	09/24/2011	Common stock	625
	\$ 12.8975	06/06/2006		M	V 545	09/24/2005	09/24/2011		545

