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NEW GERMANY FUND INC
 Form N-23C-1
 October 04, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|--------|------------------|--------------|
| Each | Sec | Shrs | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 09-03 | GF | 1000 | 4.0100 | 4.84 | Weeden & Co. |
| 09-04 | " " | 3000 | 3.9773 | 4.78 | " " |
| 09-05 | " " | 1000 | 3.8300 | 4.66 | " " |
| 09-06 | " " | 2500 | 3.9248 | 4.67 | " " |
| 09-09 | " " | 1000 | 3.8300 | 4.60 | " " |
| 09-11 | " " | 2000 | 3.9500 | 4.61 | " " |
| 09-13 | " " | 10000 | 3.6380 | 4.44 | " " |
| 09-16 | " " | 1000 | 3.6400 | 4.35 | " " |
| 09-18 | " " | 5000 | 3.5200 | 4.24 | " " |
| 09-19 | " " | 3000 | 3.5020 | 4.23 | " " |
| 09-20 | " " | 8000 | 3.4062 | 4.27 | " " |
| 09-23 | " " | 10000 | 3.3400 | 4.09 | " " |
| 09-24 | " " | 5000 | 3.2800 | 3.95 | " " |
| 09-25 | " " | 6000 | 3.2550 | 4.03 | " " |
| 09-26 | " " | 2000 | 3.4400 | 4.09 | " " |
| 09-27 | " " | 5000 | 3.2500 | 4.05 | " " |
| 09-30 | " " | 60700 | 3.1831 | 3.97 | " " |

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 10/01/02