

ENCORE CAPITAL GROUP INC  
Form SC 13G  
February 14, 2017

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  
§ 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO § 240.13d-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. \_\_\_\_)\*

ENCORE CAPITAL GROUP, INC.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

292554102  
(CUSIP Number)

Calendar Year 2016  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)  
☐ Rule 13d-1(c)  
☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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|               |                                                                                                                              |
|---------------|------------------------------------------------------------------------------------------------------------------------------|
| 1             | Names of Reporting<br>Persons                                                                                                |
|               | RE Advisers Corporation<br>(52-1694000)<br>National Rural Electric<br>Cooperative Association<br>("NRECA") (53-0116145)      |
| 2             | Check the Appropriate Box<br>if a Member of a<br>Group* <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b) |
| 3             | SEC Use Only                                                                                                                 |
| 4             | Citizenship or Place of<br>Organization                                                                                      |
|               | RE Advisers Corporation,<br>Virginia; NRECA, District<br>of Columbia                                                         |
| Number of     | 5 Sole Voting Power                                                                                                          |
| Shares        | 2,226,559                                                                                                                    |
|               | 6 Shared Voting Power                                                                                                        |
| Beneficially  | 0                                                                                                                            |
| Owned by Each | 7 Sole Dispositive Power                                                                                                     |
| Reporting     | 2,226,559                                                                                                                    |
|               | 8 Shared Dispositive Power                                                                                                   |
| Person With   | 0                                                                                                                            |
| 9             | Aggregate Amount<br>Beneficially Owned By<br>Each Reporting Person                                                           |
|               | 2,226,559                                                                                                                    |
| 10            | Check if the Aggregate<br>Amount in Row (9)<br>Excludes Certain Shares<br><input type="checkbox"/>                           |
| 11            | Percent of Class<br>Represented by Amount in<br>Row (9)                                                                      |

12 8.72%  
Type of Reporting Person

IA (RE Advisers  
Corporation), HC  
(NRECA)

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Item 1(a). Name of Issuer:

Encore Capital Group, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

3111 Camino Del Rio North, Suite 103  
San Diego, California 92108

Item 2(a). Name of Person Filing:

RE Advisers Corporation  
National Rural Electric Cooperative Association

Item 2(b). Address of Principal Business Office or, if None, Residence:

4301 Wilson Boulevard  
Arlington, VA 22203

Item 2(c). Citizenship:

RE Advisers Corporation, Virginia; NRECA, District of Columbia

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

292554102

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☒ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) ☐ Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

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Item 4. Ownership.

Amount beneficially owned: 2,226,559

(a) Percent of class: 8.72%

(b) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote 2,226,559
- (ii) Shared power to vote or to direct the vote 0
- (iii) Sole power to dispose or to direct the disposition of 2,226,559
- (iv) Shared power to dispose or to direct the disposition of 0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

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Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

RE ADVISERS CORPORATION

February 14, 2017  
(date)

/s/ Danielle C. Sieverling  
(Signature)

Danielle C. Sieverling  
Chief Compliance Officer and Secretary  
(Name and Title)