

TELEFONOS DE MEXICO S A B DE C V  
Form 6-K  
May 01, 2012

**FORM 6-K**

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of **April** 2012

Commission File Number: 333-13580

**TELÉFONOS DE MÉXICO, S.A.B. DE C.V.**

(Exact Name of the Registrant as Specified in the Charter)

**Telephones of Mexico**

(Translation of Registrant's Name into English)

**Parque Vía 190**

**Colonia Cuauhtémoc**

**México City 06599, México, D.F.**

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F. Form 20-F....P.....Form 40-F.....

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No...P...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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SIFIC/ICS

BMV: TELMEX, NYSE: TMX, NASDAQ: TFOY, QUARTER: 4 YEAR: 2011 (AUDITED INFORMATION)

TELÉFONOS DE MÉXICO, S.A.B. DE C.V.

FS-01

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2011, DECEMBER 31, 2010 AND JANUARY 01, 2010

(Thousands of Mexican Pesos)

Final printing

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ACCOUNT	SUBACCOUNT	ENDING CURRENT QUARTER	ENDING PREVIOUS YEAR	BEGINNING PREVIOUS YEAR
		Amount	Amount	Amount
		4Q 2011	4Q 2010	4Q 2009
<b>TOTAL ASSETS</b>		<b>160,760,958</b>	<b>155,741,152</b>	<b>176,801,658</b>
<b>TOTAL CURRENT ASSETS</b>		<b>36,231,176</b>	<b>36,229,154</b>	<b>51,649,799</b>
CASH AND CASH EQUIVALENTS		1,795,004	7,493,465	14,379,768
SHORT-TERM INVESMENTS		0	0	0
	AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
	TRADING INVESTMENTS	0	0	0
	HELD-TO-MATURITY INVESTMENTS	0	0	0
<b>TRADE RECEIVABLES, NET</b>		<b>15,419,212</b>	<b>15,109,655</b>	<b>15,814,932</b>
	TRADE RECEIVABLES	20,926,965	20,675,135	20,123,813
	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(5,507,753)	(5,565,480)	(4,308,881)
<b>OTHER RECEIVABLES, NET</b>		<b>6,608,852</b>	<b>2,008,704</b>	<b>4,610,624</b>
	OTHER RECEIVABLES	6,608,852	2,008,704	4,610,624
	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0
INVENTORIES		1,583,060	1,783,579	1,448,102
BIOLOGICAL CURRENT ASSETS		0	0	0
<b>OTHER CURRENT ASSETS</b>		<b>10,825,048</b>	<b>9,833,751</b>	<b>15,396,373</b>
	PREPAYMENTS	2,570,257	1,193,509	1,209,037
	DERIVATIVE FINANCIAL INSTRUMENTS	6,114,677	6,695,899	12,088,437
	ASSETS AVAILABLE FOR SALE	0	0	0
	DISCONTINUED OPERATIONS	0	0	0
	RIGHTS AND LICENSES	0	0	0
	OTHER	2,140,114	1,944,343	2,098,899
<b>TOTAL NON-CURRENT ASSETS</b>		<b>124,529,782</b>	<b>119,511,998</b>	<b>125,151,859</b>

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ACCOUNTS RECEIVABLE, NET		0	0	0
<b>INVESTMENTS</b>		<b>1,585,330</b>	<b>1,389,419</b>	<b>1,741,950</b>
	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	1,464,155	1,268,275	1,620,083
	HELD-TO-MATURITY INVESTMENTS	0	0	0
	AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
	OTHER INVESTMENTS	121,175	121,144	121,867
<b>PROPERTY, PLANT AND EQUIPMENT, NET</b>		<b>98,448,620</b>	<b>99,421,332</b>	<b>106,047,642</b>
	LAND AND BUILDINGS	19,360,900	19,256,651	18,897,589
	MACHINERY AND INDUSTRIAL EQUIPMENT	90,486,725	80,517,734	74,678,526
	OTHER EQUIPMENT	21,355,497	16,469,336	12,062,453
	ACCUMULATED DEPRECIATION	(33,536,677)	(17,066,858)	0
	CONSTRUCTION IN PROGRESS	782,175	244,469	409,074
INVESTMENT PROPERTY		0	0	0
BIOLOGICAL NON- CURRENT ASSETS		0	0	0
<b>INTANGIBLE ASSETS, NET</b>		<b>1,151,470</b>	<b>1,253,532</b>	<b>739,403</b>
	GOODWILL	103,289	103,289	0
	TRADEMARKS	428,246	456,708	0
	RIGHTS AND LICENSES	428,615	472,524	488,702
	CONCESSIONS	191,320	221,011	250,701
	OTHER INTANGIBLE ASSETS	0	0	0
DEFERRED TAX ASSETS		0	0	0
<b>OTHER NON-CURRENT ASSETS</b>		<b>23,344,362</b>	<b>17,447,715</b>	<b>16,622,864</b>
	PREPAYMENTS	42,768	255,702	351,680
	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
	EMPLOYEE BENEFITS	22,327,733	16,290,368	15,214,802
	AVAILABLE FOR SALE ASSETS	0	0	0
	DISCONTINUED OPERATIONS	0	0	0
	DEFERRED CHARGES	973,861	901,645	1,056,382
	OTHER	0	0	0
<b>TOTAL LIABILITIES</b>		<b>111,647,558</b>	<b>109,966,173</b>	<b>136,610,449</b>
<b>TOTAL CURRENT LIABILITIES</b>		<b>35,785,179</b>	<b>32,143,488</b>	<b>37,326,098</b>
BANK LOANS		7,875,567	1,272,982	7,363,129
STOCK MARKET LOANS		4,800,000	4,500,000	12,405,765
OTHER LIABILITIES WITH COST		0	6,178,550	0
TRADE PAYABLES		8,905,137	5,572,155	3,538,048
<b>TAXES PAYABLE</b>		<b>1,325,773</b>	<b>2,443,268</b>	<b>2,211,626</b>
	INCOME TAX PAYABLE	0	219,060	0

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	OTHER TAXES PAYABLE	1,325,773	2,224,208	2,211,626
<b>OTHER CURRENT LIABILITIES</b>		<b>12,878,702</b>	<b>12,176,533</b>	<b>11,807,530</b>
	INTEREST PAYABLE	634,861	630,490	936,516
	DERIVATIVE FINANCIAL INSTRUMENTS	1,496,359	1,547,054	848,824
	DEFERRED REVENUE	1,279,312	916,092	1,100,052
	EMPLOYEE BENEFITS	5,029,015	5,454,439	5,319,547
	PROVISIONS	0	0	0
	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
	DISCONTINUED OPERATIONS	0	0	0
	OTHER	4,439,155	3,628,458	3,602,591
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>75,862,379</b>	<b>77,822,685</b>	<b>99,284,351</b>
BANK LOANS		15,116,479	20,624,954	35,750,038
STOCK MARKET LOANS		34,131,014	41,944,459	47,355,416
OTHER LIABILITIES WITH COST		9,870,000	0	0
DEFERRED TAX LIABILITIES		15,616,261	14,641,399	15,721,097
<b>OTHER NON-CURRENT LIABILITIES</b>		<b>1,128,625</b>	<b>611,873</b>	<b>457,800</b>
	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
	DEFERRED REVENUE	1,128,625	611,873	457,800
	EMPLOYEE BENEFITS	0	0	0
	PROVISIONS	0	0	0
	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
	DISCONTINUED OPERATIONS	0	0	0
	OTHER	0	0	0
<b>TOTAL EQUITY</b>		<b>49,113,400</b>	<b>45,774,979</b>	<b>40,191,209</b>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>		<b>48,779,238</b>	<b>45,465,622</b>	<b>40,149,119</b>
CAPITAL STOCK		5,441,295	5,467,035	5,473,815
SHARES REPURCHASED		0	0	0
PREMIUM ON ISSUANCE OF SHARES		0	0	0
CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES		0	0	0
OTHER CONTRIBUTED CAPITAL		0	0	0
<b>RETAINED EARNINGS (ACCUMULATED LOSSES)</b>		<b>43,435,716</b>	<b>39,885,706</b>	<b>33,942,104</b>
	LEGAL RESERVE	1,094,763	1,094,763	1,094,763
	OTHER RESERVES	0	0	0
	RETAINED EARNINGS	21,407,194	17,250,305	26,495,256
	NET INCOME FOR THE PERIOD	14,581,674	15,188,553	0
	OTHER	6,352,085	6,352,085	6,352,085
<b>ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>		<b>(97,773)</b>	<b>112,881</b>	<b>733,200</b>

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	GAIN ON REVALUATION OF PROPERTIES	0	0	0
	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0	0
	FOREING CURRENCY TRANSLATION	162,310	55,366	0
	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0	0
	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	(260,083)	57,515	733,200
	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0
	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0
	OTHER COMPREHENSIVE INCOME	0	0	0
<b>NON-CONTROLLING INTERESTS</b>		<b>334,162</b>	<b>309,357</b>	<b>42,090</b>

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**MEXICAN STOCK EXCHANGE**

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**SIFIC/ICS**

**BMV: TELMEX, NYSE: TMX, NASDAQ: TFOY, QUARTER: 4 YEAR: 2011 (AUDITED INFORMATION)**

**TELÉFONOS DE MÉXICO, S.A.B. DE C.V.**

**FS-02**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**- INFORMATIONAL DATA -**

(Thousands of Mexican Pesos)

Final printing

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ACCOUNT	ENDING CURRENT QUARTER	ENDING PREVIOUS YEAR	BEGINNING PREVIOUS YEAR
	Amount	Amount	Amount
	4Q 2011	4Q 2010	4Q 2009
SHORT-TERM FOREIGN CURRENCY LIABILITIES	12,452,966	10,124,601	18,294,695
LONG-TERM FOREIGN CURRENCY LIABILITIES	28,147,493	36,669,413	52,705,454
CAPITAL STOCK (NOMINAL)	77,843	78,398	78,545

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RESTATEMENT OF CAPITAL STOCK	5,363,452	5,388,637	5,395,270
PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0	0
NUMBER OF EXECUTIVES (*)	81	83	84
NUMBER OF EMPLOYEES (*)	9,769	9,260	9,269
NUMBER OF WORKERS (*)	41,227	42,719	43,593
OUTSTANDING SHARES (*)	18,029,500,000	18,158,000,000	18,191,892,260
REPURCHASED SHARES (*)	128,500,000	33,892,260	0
RESTRICTED CASH (1)	0	0	0
GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0	0

(1) This concept must be filled when they are given assurances that affect cash and cash equivalents

(\*) DATA UNITS

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SIFIC/ICS

**BMV: TELMEX, NYSE: TMX, NASDAQ: TFONY, QUARTER: 4 YEAR: 2011 (AUDITED INFORMATION)**

**TELÉFONOS DE MÉXICO, S.A.B. DE C.V.**

**FS-03**

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

**FOR THE TWELVE AND THREE MONTHS ENDED DECEMBER 31, 2011 AND 2010**

(Thousands of Mexican Pesos)

Final printing

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ACCOUNT	SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		4Q 2011		4Q 2010	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>REVENUE</b>		<b>112,066,058</b>	<b>29,142,894</b>	<b>113,562,108</b>	<b>27,957,923</b>
	SERVICES	104,999,346	27,024,771	106,818,319	26,144,932
	SALE OF GOODS	4,688,957	1,234,177	4,588,050	1,132,645