

Edgar Filing: AIRTECH INTERNATIONAL GROUP INC - Form 4

AIRTECH INTERNATIONAL GROUP INC
Form 4
April 10, 2001

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Comu	Cengiz	Jan
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(Last)	(First)	(Middle)
c/o Airtech International Group, Inc. 15400 Knoll Trail #200		

(Street)		
Dallas	Texas	75248
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Airtech International Group, Inc. (AIRG)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

3/2001

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

- Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock (1)	03/31/01	J(1)		125,000	A	\$0.18
Common Stock (2)	03/21/01	J(2)		51,282	D	Gift

Table: Transaction Code, Price

- (1) Reporting person elected Common stock as wage.
(2) The filing of this Form 4 shall not be deemed an admission that I am, for purposes of Section 16 of the Securities Exchange Act, or otherwise, the beneficial owner of the equity securities covered by this Form 4, Transaction (2).

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* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
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Option \$0.15 3/27/01 J (A) 250,000 3/27/01 3/27/06 Common 250,000

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Table II Transaction Code:

Director Option, non transferable, expires in five years or after one year when
Director ceases to be a Director by reason of death, or 90 days after ceasing
to be Director for any reason other than death.
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Explanation of Responses:

/s/ CJ Comu

4/10/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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