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H&Q LIFE SCIENCES INVESTORS

Form NSAR-A

May 29, 2008

PAGE 1  
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012 A000001 COMPUTERSHARE TRUST CO. N.A.  
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020 A000001 PERSHING LLC  
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020 A000002 PIPER JAFFRAY & CO.  
020 B000002 41-0953246

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020 A000003 MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.  
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SIGNATURE	CAROLYN HALEY	
TITLE	CHIEF COMPLIANCE OF.	