

Murphy Mark J.  
Form 4  
August 31, 2010

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Murphy Mark J.

(Last) (First) (Middle)

C/O PRAXAIR, INC., 39 OLD  
RIDGEBURY ROAD

(Street)

DANBURY, CT 06810-5113

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PRAXAIR INC [PX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/30/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Vice President & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | Price  |  |
| Common Stock                    | 08/30/2010                           |  | M                              |   | 1,334   | A \$ 22.01   | 1,834 <sup>(1)</sup> D                     |
| Common Stock                    | 08/30/2010                           |  | M                              |   | 2,500   | A \$ 28.8  | 4,334 <sup>(1)</sup> D                     |
| Common Stock                    | 08/30/2010                           |  | S                              |   | 3,834   | D \$ 87.0492   | 500 <sup>(1)</sup> D                       |
| Common Stock                    |                                      |  |                                |   |   |  | 805.245 I 401(k)                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option (right to buy)                | \$ 22.01   | 08/30/2010                           |  | M                              | 1,334   | 02/21/2002 <sup>(3)</sup> 02/21/2011                     | Common Stock 1,334  |
| Stock Option (right to buy)                | \$ 28.8  | 08/30/2010                           |  | M                              | 2,500   | 02/26/2003 <sup>(3)</sup> 02/26/2012                     | Common Stock 2,500  |
| Stock Option (right to buy)                | \$ 26.425  |                                      |  |                                |   | 02/28/2004 <sup>(3)</sup> 02/28/2013                     | Common Stock 4,600  |
| Stock Option (right to buy)                | \$ 36.58   |                                      |  |                                |   | 02/24/2005 <sup>(3)</sup> 02/24/2014                     | Common Stock 7,500  |
| Stock Option (right to buy)                | \$ 44.25   |                                      |  |                                |   | 02/22/2006 <sup>(3)</sup> 02/22/2015                     | Common Stock 8,000  |
| Stock Option (right to buy)                | \$ 53.98   |                                      |  |                                |   | 02/28/2007 <sup>(3)</sup> 02/28/2016                     | Common Stock 15,000   |
| Stock Option (right to buy)                | \$ 61.47   |                                      |  |                                |   | 02/27/2008 <sup>(3)</sup> 02/27/2017                     | Common Stock 15,000   |

|                             |          |                           |            |              |        |
|-----------------------------|----------|---------------------------|------------|--------------|--------|
| Stock Option (right to buy) | \$ 83.89 | 02/26/2009 <sup>(4)</sup> | 02/26/2018 | Common Stock | 5,200  |
| Stock Option (right to buy) | \$ 83.89 | 02/26/2009 <sup>(4)</sup> | 02/26/2018 | Common Stock | 7,800  |
| Stock Option (right to buy) | \$ 60.92 | 02/24/2010 <sup>(5)</sup> | 02/24/2019 | Common Stock | 15,150 |
| Stock Option (right to buy) | \$ 76.16 | 02/23/2011 <sup>(6)</sup> | 02/23/2020 | Common Stock | 9,550  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| Murphy Mark J.<br>C/O PRAXAIR, INC.<br>39 OLD RIDGEBURY ROAD<br>DANBURY, CT 06810-5113 |               |           | Vice President & Controller |       |

## Signatures

Anthony M. Pepper,  
Attorney-in-Fact

08/31/2010

\_\_\_\_\_  
\*\*Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock unit award, payable in shares of Praxair Common Stock, vesting in three equal consecutive, annual installments beginning on February 23, 2011.
- The \$87.0492 price reported is the weighted average sale price. The sale price ranged from \$87.03 to \$87.05 per share. Upon request of
- (2) the SEC Staff, Praxair, Inc. or a security holder of Praxair, Inc., the reporting person will provide full information regarding the number of shares sold at each separate price.
- (3) This option became exercisable in three (3) equal annual installments beginning on the first anniversary of the date of grant.
- (4) This option vests over three years in three consecutive equal annual installments beginning on February 26, 2009.
- (5) This option vests over three years in three consecutive equal annual installments beginning on February 24, 2010.
- (6) This option vests over three years in three consecutive equal annual installments beginning on February 23, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.