

Edgar Filing: COMPRESSION INC - Form SC 13D/A

COMPRESSION INC
Form SC 13D/A
May 15, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Amendment No. 7)

Under the Securities Exchange Act of 1934

Comstock Resources, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

205768203
(CUSIP Number)

Annabel M. Jones
Assistant General Counsel - Corporate Affairs
Two West Second Street
Tulsa, Oklahoma 74103
(918) 591-1006
(918) 591-1718 (facsimile)

(Name, Address and Telephone Number of Person Authorized to Receive
Notices and Communications)

May 13, 2003
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

CUSIP No. 205768203

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- 1) Name of Reporting Persons I.R.S. Identification Nos. of Above Persons (entities only)
Compression, Inc.; 73-1424038
- 2) Check the Appropriate Box if a Member of a Group (See Instructions) (a)
(b) X
- 3) SEC Use Only
- 4) Source of Funds (See Instructions) AF

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- 5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
- 6) Citizenship or Place of Organization - Oklahoma
- 7) Number of Shares Beneficially Owned by Each Reporting Person with Sole Voting Power - 1,806,950
- 8) Number of Shares Beneficially Owned by Each Reporting Person with Shared Voting Power - -0-
- 9) Number of Shares Beneficially Owned by Each Reporting Person with Sole Dispositive Power - 1,806,950
- 10) Number of Shares Beneficially Owned by Each Reporting Person with Shared Dispositive Power - -0-
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person - 1,806,950
- 12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []
- 13) Percent of Class Represented by Amount in Row (11)- 6.25%
- 14) Type of Reporting Person (See Instructions) CO

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Amendment to Statement on Schedule 13D

This Amendment No. 7 to Statement on Schedule 13D (this "Amendment") amends the Statement on Schedule 13D of Compression, Inc., an Oklahoma corporation ("Compression") and a wholly-owned subsidiary of Samson Investment Company ("Samson"), and C. Philip Tholen, an individual ("Tholen") dated September 1, 1998, as amended on September 10, 1998, September 14, 1998, October 19, 1998, February 15, 2001, December 31, 2002, and April 22, 2003 (the "Statement") with respect to shares of the common stock, par value of \$.50 per share (the "Common Stock") of Comstock Resources, Inc., a Nevada corporation ("Issuer"). Capitalized terms used but not defined herein are defined in the Statement and are used herein with the same meanings ascribed thereto in the Statement.

Item 5. Interest in Securities of the Issuer

- (a) See Line 11 on cover page of this Form 13D.
- (b) See Lines 7 through 10 on cover page of this Form 13D.
- (c) The following chart sets forth the sales of Common Stock in Issuer made by Compression since the filing date of the last amendment. All of such sales were made in brokerage transactions through the open market or over the counter. The percentage of ownership disclosed below is based on 28,919,561 outstanding shares, the number of

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outstanding shares in Issuer as reported in Issuer's Annual Report on Form 10-K for the year ended December 31, 2002.

Compression has, since the last Amendment, sold the following shares of Common Stock in Issuer:

| No. of Shares | Price Per Share | Date | Total Shares Owned | % Owned |
|---------------|-----------------|-----------|--------------------|-----------|
| 14,300 | \$11.47 | 5/6/2003 | see below | see below |
| 10,700 | 11.50 | 5/6/2003 | see below | see below |
| 100,000 | 11.61 | 5/6/2003 | 2,020,150 | 6.98% |
| 100 | 11.56 | 5/9/2003 | see below | see below |
| 100 | 11.65 | 5/9/2003 | see below | see below |
| 3,000 | 11.61 | 5/9/2003 | 2,016,950 | 6.97% |
| 100,000 | 11.90 | 5/12/2003 | see below | see below |
| 5,000 | 12.02 | 5/12/2003 | see below | see below |
| 5,000 | 12.05 | 5/12/2003 | see below | see below |
| 15,000 | 12.01 | 5/12/2003 | 1,891,590 | 6.54% |

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| | | | | |
|--------|-------|-----------|-----------|-----------|
| 50,000 | 11.96 | 5/13/2003 | see below | see below |
| 25,000 | 11.98 | 5/13/2003 | see below | see below |
| 10,000 | 12.00 | 5/13/2003 | 1,806,950 | 6.25% |

(d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock

(e) Not applicable.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: May 14, 2003

Signature //s//Dennis R. Neill

Name/Title: Dennis R. Neill
 President
 Compression, Inc.

