

CONSUMER PORTFOLIO SERVICES INC

Form 4

January 10, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
RIEDL ROBERT E

2. Issuer Name **and** Ticker or Trading
Symbol
CONSUMER PORTFOLIO
SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
19500 JAMBOREE RD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2014

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Sr. Vice President

IRVINE, CA 92612

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
common stock, no par value	01/02/2014		M	80,000 A	\$ 1.5 82,000	D	
common stock, no par value	01/02/2014		F ⁽¹⁾	12,889 D	\$ 9.31 69,111	D	
common stock, no par value	01/08/2014		G V	67,111 D	\$ 0 2,000	D	
common stock, no	01/08/2014		G V	67,111 A	\$ 0 162,111	I	See Note (2)

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 1.5	01/02/2014		M		80,000		<u>(3)</u>	04/26/2014	Common, no par value	80,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RIEDL ROBERT E 19500 JAMBOREE RD IRVINE, CA 92612	Sr. Vice President

Signatures

/s/ Robert E.
Riedl 01/10/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents a net exercise of outstanding stock options. The reporting person received 67,111 shares of common stock on net exercise of
- (1) option to purchase 80,000 shares of common stock. The reporting person forfeited 12,889 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on January 2, 2014 of \$9.31 per share.
 - (2) Held by a trust (trust 1) of which the reporting person is a trustee and beneficiary.
 - (3) Became exercisable in equal installments of 16,000 shares each on April 26 of 2006, 2007, 2008 and 2009.

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(4) Issued in consideration of the named person's service as an officer of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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