

RADIAN GROUP INC  
Form 4  
August 11, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**QUINT C ROBERT**

(Last) (First) (Middle)

**RADIAN GROUP INC., 1601  
MARKET STREET**

(Street)

**PHILADELPHIA, PA 19103**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**RADIAN GROUP INC [RDN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/07/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/07/2008		A	(A) Amount 10,300 (6)	\$ 0 63,027 (7)	D	
Common Stock					10,061 (1)	I	By 401K Stock Fund

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
stock option	\$ 2.48	08/07/2008		A	30,200 (6)	08/07/2011 08/07/2015	common stock	30
stock option	\$ 56.03					02/07/2007 02/07/2013	common stock	15
Dividend Equivalent (5)	\$ 0					01/01/2007(5) 01/15/2007	Common Stock	0
Phantom Stock Unit (4)	\$ 0 (3)					01/01/2007 01/15/2007	Common Stock	10
stock option	\$ 48.39					02/08/2006 02/08/2012	common stock	12
stock option	\$ 45.95					02/10/2005 02/10/2014	common stock	20
Stock Option	\$ 16.25					01/21/1999 01/21/2007	Common Stock	10
Stock Option	\$ 26.4688					12/02/1999 12/02/2007	Common Stock	23
Stock Option	\$ 20.3125					01/19/2001 01/19/2009	Common Stock	32
Stock Option	\$ 21.0313					01/18/2002 01/18/2010	Common Stock	34
Stock Option	\$ 27.1875					01/22/2002 01/22/2011	Common Stock	40
Stock Option	\$ 35.81					11/06/2002 11/06/2011	Common Stock	29
Stock Option	\$ 35.79					01/30/2004 01/30/2013	Common Stock	30

