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CENTRAL SECURITIES CORP  
Form 13F-HR  
February 06, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2005

Check here if amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation  
Address: 630 Fifth Avenue  
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz  
Title: Secretary  
Phone: 212-698-2020  
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York February 6, 2006

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 37  
 Form 13F Information Table Value Total: 416,056

List of Other Included Managers:  
 None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT COLUMN 5	SH/ PRN CALL COLUMN 5	PUT/ DCRETN COLUMN 6	INVSMT COLUMN 6	M C
ABBOTT LABORATORIES	COMMON	002824 10 0	4732	120000	SH		SOLE	
ACCENTURE LTD	COMMON	G1150G 11 1	11548	400000	SH		SOLE	
AGILENT TECHNOLOGIES, INC.	COMMON	00846U 10 1	24967	750000	SH		SOLE	
ANALOG DEVICES, INC.	COMMON	032654 10 5	15424	430000	SH		SOLE	
ARBINET-THEXCHANGE, INC.	COMMON	03875P 10 0	3505	500000	SH		SOLE	
BANK OF NEW YORK CO., INC.	COMMON	064057 10 2	15925	500000	SH		SOLE	
BRADY CORPORATION	CLASS A	104674 10 6	33647	930000	SH		SOLE	
CAPITAL ONE FINANCIAL CORP.	COMMON	14040H 10 5	25920	300000	SH		SOLE	
CERIDIAN CORPORATION	COMMON	156779 10 0	9408	378600	SH		SOLE	
CHEVRON CORPORATION	COMMON	166764 10 0	13303	234328	SH		SOLE	
CINCINNATI BELL INC.	COMMON	171871 10 6	1755	500000	SH		SOLE	
CONVERGYS CORPORATION	COMMON	212485 10 6	24567	1550000	SH		SOLE	
CYPRESS SEMICONDUCTOR CORPORATION	COMMON	232806 10 9	3634	255000	SH		SOLE	
DOVER CORPORATION	COMMON	260003 10 8	16196	400000	SH		SOLE	
THE DOW CHEMICAL COMPANY	COMMON	260543 10 3	4382	100000	SH		SOLE	
ERIE INDEMNITY COMPANY	CLASS A	29530P 10 2	532	10000	SH		SOLE	
FLEXTRONICS INT'L. LTD.	COMMON	Y2573F 10 2	10440	1000000	SH		SOLE	
INTEL CORPORATION	COMMON	458140 10 0	24461	980000	SH		SOLE	
KERR-MCGEE CORPORATION	COMMON	492386 10 7	18172	200000	SH		SOLE	
MACMORAN EXPLORATION CORPORATION	COMMON	582411 10 4	6326	320000	SH		SOLE	
MERCK & CO., INC.	COMMON	589331 10 7	3181	100000	SH		SOLE	
MOTOROLA, INC.	COMMON	620076 10 9	4518	200000	SH		SOLE	
MURPHY OIL CORPORATION	COMMON	626717 10 2	32394	600000	SH		SOLE	
NEXEN INC.	COMMON	65334H 10 2	7621	160000	SH		SOLE	
PFIZER INC.	COMMON	717081 10 3	2332	100000	SH		SOLE	
POLYONE CORPORATION	COMMON	73179P 10 6	7395	1150000	SH		SOLE	
ROHM AND HAAS COMPANY	COMMON	775371 10 7	7263	150000	SH		SOLE	
ROPER INDUSTRIES, INC.	COMMON	776696 10 6	16199	410000	SH		SOLE	
SCHERING-PLOUGH CORP.	COMMON	806605 10 1	9383	450000	SH		SOLE	
SOLETRON CORPORATION	COMMON	834182 10 7	7320	2000000	SH		SOLE	
SONUS NETWORKS, INC.	COMMON	835916 10 7	7440	2000000	SH		SOLE	
TRANSMONTAIGNE INC.	COMMON	893934 10 9	12705	1925000	SH		SOLE	
TRANSPORT CORP OF AMERICA	COMMON	89385P 10 2	5252	531557	SH		SOLE	
THE TRIZETTO GROUP, INC.	COMMON	896882 10 7	17422	1025400	SH		SOLE	
UNISYS CORPORATION	COMMON	909214 10 8	5247	900000	SH		SOLE	
VICAL INCORPORATED	COMMON	925602 10 4	588	140000	SH		SOLE	
VIRAGE LOGIC CORP	COMMON	92763R 10 4	952	96400	SH		SOLE	