

VERITAS SOFTWARE CORP /DE/

Form 8-K

October 22, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported) October 21, 2002

VERITAS SOFTWARE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

000-26247

(Commission
File Number)
350 Ellis Street
Mountain View, California 94043

77-0507675

(I.R.S. Employer
Identification No.)

(Address of principal executive offices including Zip Code)
Registrant's telephone number, including area code: (650) 527-8000

Item 5: Other Events

On October 21, 2002, the Company announced its financial results for its third quarter ended September 30, 2002. The press release announcing these results is attached to this Current Report as Exhibit 99.1 and is incorporated herein by this reference. On October 21, 2002, the Company also announced that it expected to record a restructuring charge of approximately \$90-100 million in the quarter ending December 31, 2002, related to the costs of consolidating the Company's facilities worldwide to reduce excess capacity in order to match more closely the Company's actual needs.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits. The following exhibit is filed herewith:

| Exhibit No. | Description of Document |
|--------------------|---------------------------------------|
| 99.1 | Press release dated October 21, 2002. |

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 22, 2002

VERITAS SOFTWARE CORPORATION

By: /s/ Jay A. Jones

Jay A. Jones
Senior Vice President, Chief Administrative Officer and
Interim Chief Financial Officer

3

EXHIBIT INDEX

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|--------------------|---------------------------------------|
| 99.1 | Press release dated October 21, 2002. |