

PRECISE SOFTWARE SOLUTIONS LTD

Form 425

December 23, 2002

**Filed by VERITAS Software Corporation  
Pursuant to Rule 425 under the Securities Act of 1933, as amended**

**Subject Company: Precise Software Solutions Ltd.  
Commission File No.: 0-30828**

On December 19, 2002, VERITAS Software Corporation ( VERITAS Software ) and Precise Software Solutions Ltd. made a presentation on a conference call with investors and analysts. VERITAS Software filed a transcript of this conference call pursuant to Rule 425 on December 20, 2002. The following is a series of slides that were presented during the conference call described above.

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**Additional Information and Where to Find It**

In connection with the proposed merger with Precise, VERITAS Software intends to file a registration statement on Form S-4, including a prospectus/ proxy statement, with the Securities and Exchange Commission. Investors and security holders are urged to read the prospectus/ proxy statement regarding the proposed merger when it becomes available because it will contain important information about the transaction. Investors and security holders may obtain a free copy of the prospectus/ proxy statement (when it is available) and other documents filed by VERITAS Software and Precise with the Securities and Exchange Commission at the Securities and Exchange Commission's web site at [www.sec.gov](http://www.sec.gov). The prospectus/ proxy statement and these other documents also may be obtained for free from VERITAS Software and Precise.