

MERIDIAN BIOSCIENCE INC
 Form 4
 April 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PHILLIPS DAVID

2. Issuer Name and Ticker or Trading Symbol
MERIDIAN BIOSCIENCE INC [VIVO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/21/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

3471 RIVER HILLS DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CINCINNATI, OH 45244

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock ⁽¹⁾					9,000	I ⁽¹⁾	By David C. Phillips Family Trust
Common Stock	04/21/2006		M	3,476 A \$ 3.667	3,476	D	
Common Stock	04/21/2006		M	3,476 A \$ 4.1	6,952	D	
Common Stock	04/21/2006		M	3,476 A \$ 5.574	10,428	D	
	04/21/2006		M	3,476 A \$ 8.027	13,904	D	

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Common
Stock

Common Stock	04/21/2006	M	3,476	A	\$ 10.567	17,380	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.667	04/21/2006		M	3,476	01/23/2001 01/23/2011	Common Stock	3,476
Stock Option (Right to Buy)	\$ 4.1	04/21/2006		M	3,476	01/22/2002 01/22/2012	Common Stock	3,476
Stock Option (Right to Buy)	\$ 5.574	04/21/2006		M	3,476	01/21/2003 01/20/2013	Common Stock	3,476
Stock Option (Right to Buy)	\$ 8.027	04/21/2006		M	3,476	01/22/2004 01/22/2014	Common Stock	3,476
Stock Option (Right to Buy)	\$ 10.567	04/21/2006		M	3,476	01/20/2005 01/20/2015	Common Stock	3,476

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PHILLIPS DAVID 3471 RIVER HILLS DRIVE CINCINNATI, OH 45244		X		

Signatures

Melissa Lueke, Attorney-in-Fact for David C. Phillips	04/25/2006
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were formerly reported by the reporting person as beneficially owned directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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