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PRIMEDIA INC
Form 8-K
April 04, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

April 4, 2002

Date of Report (Date of Earliest Event Reported)

PRIMEDIA INC.

(Exact Name of Registrant as Specified in Charter)

| | | |
|---|--------------------------|--------------------------------------|
| DELAWARE | 1-11106 | 13-3647573 |
| (State or Other Jurisdiction of Incorporation or Organization) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|---|------------|
| 745 Fifth Avenue | |
| New York, New York | 10151 |
| (Address of Principal Executive Office) | (Zip Code) |

(212) 745-0100
(Registrant's Telephone Number, Including Area Code)

NOT APPLICABLE
(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On December 19, 2001, the Board of Directors of PRIMEDIA, Inc. ("the Company") authorized the repurchase of up to \$100 million of the outstanding shares of Exchangeable Preferred Stock of the Company, the purchase price of which is to be paid in common stock of the Company.

Through April 3, 2002, the Company has exchanged an aggregate of 206,672 shares of the Company's \$9.20 Series F Exchangeable Preferred Stock, 145,133 shares of the Company's \$10 Series D Exchangeable Preferred Stock, and 268,859 shares of the Company's \$8.625 Series H Exchangeable Preferred Stock for a total of 11,758,797 shares of common stock of the Company, pursuant to Section 3(a)(9) of the Securities Act of 1933, as amended.

Further exchanges under the authorized program may be effected in either the open market or in privately negotiated transactions, and will depend on market conditions and other relevant factors which the Company may take into consideration.

ITEM 7. EXHIBITS

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None.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRIMEDIA INC.

By: /s/ Beverly C. Chell

Name: Beverly C. Chell

Title: Vice Chairman and Secretary

April 4, 2002