

MOEN TIMOTHY P
Form 4
October 27, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOEN TIMOTHY P

2. Issuer Name and Ticker or Trading Symbol
NORTHERN TRUST CORP
[NTRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
50 SOUTH LASALLE STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/23/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

CHICAGO, IL 60603

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock ⁽¹⁾ | 10/23/2009 | | F | | 2,356 D \$ 53.385 | 24,249 ⁽²⁾ | D |
| Common Stock ⁽¹⁾ | 10/23/2009 | | F | | 982 D \$ 53.385 | 20,916 ⁽³⁾ | D |
| Common Stock ⁽¹⁾ | 10/23/2009 | | F | | 817 D \$ 53.385 | 18,143 ⁽⁴⁾ | D |
| Common Stock | | | | | | 24,842 ⁽²⁾ ⁽³⁾ ⁽⁴⁾ | I By Trust |
| Common Stock | 10/26/2009 | | S | | 3,000 D \$ 52.617 ⁽⁵⁾ | 21,842 | I By Trust |

Common Stock 5 ⁽⁶⁾ I 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|---|
| MOEN TIMOTHY P 50 SOUTH LASALLE STREET CHICAGO, IL 60603 | Director 10% Owner Officer Executive Vice President Other |

Signatures

Paul A. Bernacki, Attorney-in-Fact for Timothy P. Moen 10/27/2009
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.
- (2) On October 23, 2009, 8,000 already reported and vested stock units, granted on February 17, 2004, were distributed to the reporting person; 5,644 stock units were distributed to the reporting person as common stock of NTRS, and 2,356 stock units were withheld in payment of Federal, State and Medicare taxes.

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(3) On October 23, 2009, 3,333 already reported and vested stock units, granted on February 15, 2005, were distributed to the reporting person, 2,351 stock units were distributed to the reporting person as common stock of NTRS, and 982 stock units were withheld in payment of Federal, State and Medicare taxes.

(4) On October 23, 2009, 2,773 already reported and vested stock units, granted on February 21, 2006, were distributed to the reporting person; 1,956 stock units were distributed to the reporting person as common stock of NTRS, and 817 stock units were withheld in payment of Federal, State and Medicare taxes.

(5) The price in Column 4 is a weighted average price. The prices actually received ranged from \$52.61 to \$52.68. Upon request, the reporting person will provide to the SEC staff, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price within this range.

(6) as of 9/30/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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