

DEBOER SIDNEY B
Form 4
January 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEBOER SIDNEY B

(Last) (First) (Middle)
360 E. JACKSON ST.
(Street)

MEDFORD, OR 97501

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LITHIA MOTORS INC [LAD]

3. Date of Earliest Transaction (Month/Day/Year)
01/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Class A Common | 01/04/2005 | | M | | 9,990 | A | \$ 18.43 |
| Class A Common | | | | | 10,126 | I | |
| Class A Common | | | | | 280 | I | |
| Class A Common | | | | | 94,500 | I | |

By Spouse in Joint Ownership with Mother (1)
Deboer Family,

LLC ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (2000sd) (ISO) (right to buy) | \$ 18.43 | 01/04/2005 | | M | 9,990 | <u>(3)</u> 01/06/2005 | Class A Common | 9,990 | |
| Class B Common | \$ 0 | | | | | <u>(4)</u> <u>(4)</u> | Class A Common | 3,762,23 | |
| Stock Option (2000sd) (NQ) (right to buy) | \$ 16.75 | | | | | <u>(16)</u> 01/06/2010 | Class A Common | 22,010 | |
| Stock Option (2001) (NQ) (right to buy) | \$ 1 | | | | | 12/26/2005 12/26/2010 | Class A Common | 16,000 | |
| Stock Option (2001) (ISO) | \$ 12.99 | | | | | 12/26/2000 12/26/2005 | Class A Common | 7,494 | |

(right to purchase)

| | | | | | |
|------------------------------------------------|----------|------------|------------|----------------|--------|
| Stock Option (2001sd) (NQ) (right to purchase) | \$ 11.81 | (17) | 12/26/2010 | Class A Common | 31,788 |
| Stock Option (2001nq) (right to buy) | \$ 19.24 | 12/26/2006 | 12/26/2011 | Class A Common | 16,000 |
| Stock Option (2002nq) (right to buy) | \$ 15.13 | 12/26/2007 | 12/26/2012 | Class A Common | 16,000 |
| Stock Option (right to buy) | \$ 29.42 | 03/11/2009 | 03/11/2010 | Class A Common | 16,002 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DEBOER SIDNEY B 360 E. JACKSON ST. MEDFORD, OR 97501 | X | X | Chairman and CEO | |

Signatures

By: Cliff E. Spencer, Attorney
in Fact

01/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are beneficially owned by reporting person's Mother-in-law in a joint account with reporting person's spouse and reporting person disclaims any beneficial ownership of these shares
- (2) Sidney B. Deboer is the trustee of the Sidney B. DeBoer Trust, which is the owner of a majority interest in the LLC and is the sole manager of the LLC
- (3) The options vest as follows: 4,745 on 1/6/03 and 5,245 on 1/6/04.
- (4) Class B Common converts to Class A Common on a 1:1 ratio at holder's discretion.

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- Mr. DeBoer, through DeBoer Family, LLC, of which he is the sole manager, owns a majority interest in Lithia Holding Company, LLC,
- (5) of which he is also the sole manager; and he has elected to report all Class B Common Stock owned by the Lithia Holding Company, LLC as being beneficially owned by him.
- (16) The options vest as follows: 13,627 on 1/6/01 and 8,383 on 1/6/02.
- (17) The options vest 8,360 shares on 12/26/00, 2,108 on 12/26/02, 10,565 on 12/26/03 and 10,755 on 12/26/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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