

SIERRA BANCORP
Form SC 13G
February 14, 2003

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Sierra Bancorp

(Name of Issuer)

Common Stock

(Title of Class of Securities)

82620P102

(CUSIP Number)

12/31/02

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

CUSIP No. 82600P102

1. Names of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

Gregory A. Childress

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC USE ONLY
-

4. Citizenship or Place of Organization

U.S.A

5. Sole Voting Power

989,896

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With

6. Shared Voting Power

736,712

7. Sole Dispositive Power

989,896

8. Shared Dispositive Power

736,712

9. Aggregate Amount Beneficially Owned by Each Reporting Person

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1,726,608

10. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row

18.46%

12. Type of Reporting Person (See Instructions)

IN

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CUSIP No. 82620P102

| | | | |
|----------------|-----|---|---|
| Item 1: | (a) | Issuer: | Sierra Bancorp |
| | (b) | Principal Executive Offices: | 86 North Main Street, Porterville, CA. 93257 |
| Item 2: | (a) | Person Filing: | Gregory A. Childress |
| | (b) | Address: | 12012 Road 200, Porterville, CA. 93257 |
| | (c) | Citizen of the U.S.A. | |
| | (d) | Class of Securities: | Common Stock, no par value |
| | (e) | Cusip #82620P102 | |
| Item 3: | N/A | | |
| Item 4: | (a) | Total Shares Beneficially Owned: | 1,726,608 |
| | (b) | Percentage Ownership: | 18.46% |
| | (c) | (i) Shares with Sole Voting Power: | 989,896 (includes 100,000 vested option shares) |
| | | (ii) Shares with Shared Voting Power: | 736,712 |
| | | (iii) Shares with Sole Investment Power: | Same shares as Item i above |
| | | (iv) Shares with Shared Investment Power: | Same shares as Item ii above |
| Item 5: | N/A | | |
| Item 6: | N/A | | |
| Item 7: | N/A | | |
| Item 8: | N/A | | |
| Item 9: | N/A | | |

Item 10: By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2003

Date

/s/ GREGORY A. CHILDRESS

Gregory A. Childress, Director