

BLACKROCK PREFERRED INCOME STRATEGIES FUND, INC.

Form N-PX

August 28, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21286

Name of Fund: BlackRock Preferred Income Strategies Fund, Inc. (PSY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive  
Officer, BlackRock Preferred Income Strategies Fund, Inc., 800 Scudders Mill  
Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ,  
08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31 Date of reporting period: 07/01/2007 --

06/30/2008 Item 1 -- Proxy Voting Record -- Attached hereto.

Pursuant to the requirements of the Investment Company Act of 1940, the  
registrant has duly caused this report to be signed on its behalf by the  
undersigned, thereunto duly authorized.

BlackRock Preferred Income Strategies Fund, Inc.

By: /s/ Donald C. Burke

Donald C. Burke

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Chief Executive Officer of  
BlackRock Preferred Income Strategies Fund, Inc.

Date: August 25, 2008

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21286  
Reporting Period: 07/01/2007 - 06/30/2008  
BlackRock Preferred Income Strategies Fund, Inc.

===== BLACKROCK PREFERRED INCOME STRATEGIES FUND, INC. =====

PACIFIC GAS & ELECTRIC COMPANY

Ticker: PCG.PA Security ID: 694308206  
Meeting Date: MAY 14, 2008 Meeting Type: Annual  
Record Date: MAR 17, 2008

| #  | Proposal                              | Mgt Rec | Vote Cast | Sponsor    |
|----|---------------------------------------|---------|-----------|------------|
| 1  | Elect Director David R. Andrews       | For     | For       | Management |
| 2  | Elect Director C. Lee Cox             | For     | For       | Management |
| 3  | Elect Director Peter A. Darbee        | For     | For       | Management |
| 4  | Elect Director Maryellen C. Herringer | For     | For       | Management |
| 5  | Elect Director Richard A. Meserve     | For     | For       | Management |
| 6  | Elect Director Mary S. Metz           | For     | For       | Management |
| 7  | Elect Director William T. Morrow      | For     | For       | Management |
| 8  | Elect Director Barbara L. Rambo       | For     | For       | Management |
| 9  | Elect Director Barry Lawson Williams  | For     | For       | Management |
| 10 | Ratify Auditors                       | For     | For       | Management |

===== END NPX REPORT