CNET NETWORKS INC Form SC 13D/A June 19, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

CNET Networks, Inc. (Name of Company)

Common Stock (Title of Class of Securities)

12613R104 (CUSIP Number of Class of Securities)

Sandell Asset Management Corp.
40 West 57th Street
26th Floor
New York, NY 10019
Attention: Richard Gashler, General Counsel
212-603-5700
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 18, 2008 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box O.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

CUSIP No. 12613R104 Page 2 of 13 Pages

1	NAME OF REPORTING PERSON		
2	Castlerigg Master Investments Ltd. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)		
3 4 5 6	SEC USE ONLY SOURCE OF FUNDS  WC		(b) O
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8 9 10	0 SHARED VOTING POWER  3,136,402 SOLE DISPOSITIVE POWER  0 SHARED DISPOSITIVE POWER	
11 12 13 14	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  2.1%  TYPE OF REPORTING PERSON		0
	CO		

## CUSIP No. 12613R104 Page 3 of 13 Pages

1	NAME OF REPORTING PERSON		
2	Sandell Asset Management Corp. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) X		
3 4 5 6	SEC USE ONLY SOURCE OF FUNDS  AF CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION		
	Cayman Islands <b>7</b>	SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	0 SHARED VOTING POWER	
	9	3,470,000 SOLE DISPOSITIVE POWER	
	10	0 SHARED DISPOSITIVE POWER	
11	3,470,000 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
12	3,470,000 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES $_{\rm O}$		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
14	2.3% TYPE OF REPORTING PERSON		
	CO		

## CUSIP No. 12613R104 Page 4 of 13 Pages

1	NAME OF REPORTING PERSON		
2	Castlerigg International Limited CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) 2		
3 4 5 6	SEC USE ONLY SOURCE OF FUNDS  AF CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION  British Virgin Islands 7 SOLE VOTING POWER		(b) o
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8 9 10	0 SHARED VOTING POWER  3,136,402 SOLE DISPOSITIVE POWER  0 SHARED DISPOSITIVE POWER	
11 12 13 14	3,136,402 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH RREPORTING PERSON  3,136,402 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  2.1% TYPE OF REPORTING PERSON		0
	CO		

CUSIP No. 12613R104 Page 5 of 13 Pages

1	NAME OF REPORTING PERSON		
2	Castlerigg International Holdings Limited CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a)		
3 4 5 6	SEC USE ONLY SOURCE OF FUNDS  AF CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION  British Virgin Islands 7 SOLE VOTING POWER		(b) o
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8 9 10	0 SHARED VOTING POWER  3,136,402 SOLE DISPOSITIVE POWER  0 SHARED DISPOSITIVE POWER	
11 12 13 14	3,136,402 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  3,136,402 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  2.1% TYPE OF REPORTING PERSON		0
	CO		

1	NAME OF REPORTING PERSON	
2		
2	SEC USE ONLY	(b) O
3 4	SOURCE OF FUI	NDS
5	AF CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION	
v	Cayman Islands	SOLE VOTING POWER
NUMBER OF SHARES	8	0 SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH	9	333,598 SOLE DISPOSITIVE POWER
REPORTING PERSON WITH	10	0 SHARED DISPOSITIVE POWER
11	AGGREGATE AI PERSON	333,598 MOUNT BENEFICIALLY OWNED BY EACH REPORTING
12	333,598 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	