

WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND

Form NSAR-A

December 29, 2010

PAGE 1
000 A000000 10/31/2010
000 C000000 0001210123
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 WFA Income Opportunities Fund
001 B000000 811-21269
001 C000000 4153960446
002 A000000 525 Market Street
002 B000000 San Francisco
002 C000000 CA
002 D010000 94105
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 WELLS FARGO FUNDS MANAGEMENT, LLC
008 B000001 A
008 C000001 801-58237
008 D010001 SAN FRANCISCO
008 D020001 CA
008 D030001 94105
008 A000002 WELLS CAPITAL MANAGEMENT, INC.
008 B000002 A
008 C000002 801-21122
008 D010002 SAN FRANCISCO
008 D020002 CA
008 D030002 94105
010 A000001 WELLS FARGO FUNDS MANAGEMENT, LLC
010 B000001 801-58237
010 C010001 SAN FRANCISCO
010 C020001 CA
010 C030001 94105
011 A000001 Wells Fargo Funds Distributor, LLC
011 B000001 8-066716
011 C010001 San Francisco
011 C020001 CA
011 C030001 94105
012 A000001 Computershare Trust Company, N.A
012 B000001 85-000
012 C010001 Providence
012 C020001 RI
012 C030001 02940
012 C040001 3010
PAGE 2
013 A000001 KPMG LLP
013 B010001 Boston
013 B020001 MA
013 B030001 02110
014 A000001 HD VEST INVESTMENT SERVICES, INC.
014 B000001 8-029892

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014 A000002 Wells Fargo Brokerage Services, LLC
014 B000002 8-033283
014 A000003 Wells Fargo Institutional Securities, LLC
014 B000003 8-016600
014 A000004 Wells Fargo Investments, LLC
014 B000004 8-0158211
014 A000005 Wells Fargo Securities, LLC
014 B000005 8-0142443
014 A000006 Wells Fargo Funds Distributor, LLC
014 B000006 8-066716
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 KANSAS CITY
015 C020001 MO
015 C030001 64105
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 152
019 C000000 WELLSFARGO
020 A000001 National Financial Services Corp.
020 B000001 04-3523567
020 C000001 3
020 A000002 UBS SECURITIES (FORMERLY UBS WARBURG)
020 B000002 13-3873456
020 C000002 2
020 A000003 JEFFERIES & CO. INC.
020 B000003 95-2622900
020 C000003 1
020 A000004 Pershing LLC
020 B000004 13-2741729
020 C000004 1
021 000000 7
022 A000001 JP MORGAN SECURITIES
022 B000001 13-3224016
022 C000001 25621
022 D000001 34986
022 A000002 BANK OF AMERICA SECURITIES
022 B000002 56-2058405
022 C000002 14452
022 D000002 32636
022 A000003 BARCLAYS CAPITAL INC
022 B000003 06-1031656
022 C000003 31815
022 D000003 13827
PAGE 3
022 A000004 Credit Suisse First Boston
022 B000004 13-5659485
022 C000004 20670
022 D000004 21305
022 A000005 GOLDMAN SACHS & CO
022 B000005 13-5108880
022 C000005 19363
022 D000005 14893
022 A000006 UBS SECURITIES (FORMERLY UBS WARBURG)
022 B000006 13-3873456
022 C000006 15738
022 D000006 14173
022 A000007 CITIGROUP
022 B000007 13-3214963
022 C000007 15578
022 D000007 12319

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| 022 | B000008 | 13-2730828 | |
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| 022 | A000009 | Pershing LLC | |
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| 022 | D000009 | 10084 | |
| 022 | A000010 | Morgan Stanley & Co. Inc | |
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| 070 | K020000 | Y | |
| 070 | L010000 | Y | |
| 070 | L020000 | Y | |

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| 070 | P010000 | Y | |
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086 F010000 0
086 F020000 0
087 A010000 Wells Fargo Advantage Income Opportunies Fund
087 A020000 30023Y105
087 A030000 EAD
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE KASEY PHILLIPS
TITLE TREASURER