

GOLD BANC CORP INC
Form 8-K
July 07, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: June 30, 2005
(Date of earliest event reported)

GOLD BANC CORPORATION, INC.

(Exact name of registrant as specified in its charter)

Kansas
(State or other jurisdiction
of incorporation)

0-28936
(Commission
File Number)

48-1008593
(IRS Employer
Identification No.)

11301 Nall Avenue, Leawood, Kansas 66211
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(913) 451-8050**

Item 1.01 Entry into Material Definitive Agreement

On June 30, 2005, our subsidiary Gold Bank signed a Real Estate Purchase Contract with an unaffiliated third party to acquire an office building in Kansas City, Missouri containing approximately 99,000 net rentable square feet for a cash purchase price of \$12,360,000. The purchase is scheduled to close on July 8, 2005. Gold Bank occupies 19,325 net rentable square feet in the building as a branch bank facility. The remainder of the building is leased to other tenants.

Also on June 30, 2005, Gold Bank signed a separate Real Estate Purchase Contract to sell the building to another unaffiliated third party for a cash purchase price of \$12,360,000. That transaction is also scheduled to close on July 8, 2005. Gold Bank has committed to make \$8,000,000 in mortgage financing available to the buyer, \$1,750,000 of which will be funded on the closing date.

On the closing date of the purchase and sale, Gold Bank intends to enter into a lease with the buyer for the space occupied by Gold Bank in the building plus adjoining parking. The lease will have an initial term expiring November 30, 2013, with two five year renewal options on the part of Gold Bank. The annual rent for the space and adjoining parking will be approximately \$340,000 through November 30, 2008, and approximately \$351,000 through the remainder of the initial term, with annual rent increasing to approximately \$390,000 and \$457,000 during the first and second option periods, respectively.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this to be signed on its behalf by the undersigned, hereunto duly authorized.

**GOLD BANC
CORPORATION, INC.**

Dated: July 7, 2005

By: /s/ Richard J. Tremblay
Richard J. Tremblay
Chief Financial Officer