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COMMUNITY BANK SYSTEM INC
Form 13F-HR
August 05, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: JUNE 30, 2005

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer WILLIAMSVILLE, NY 08/05/05

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number Name

- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 376

Form 13F Information Table Value Total: \$112155 (thousands)

List of other Included Managers: none

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No. Form 13F File Number Name

[Repeat as necessary.]

FORM 13F INFORMATION TABLE
AS OF 6/30/2005

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHARES PRN AMT | SH/ PRN | PUT/ CALL | INVEST DSCRE |
|-----------------------|----------------|-----------|-----------------|----------------|---------|-----------|--------------|
| ACCENTURE LTD BERMUDA | CL A | G1150G111 | 40 | 1800 | SH | | DEFI |
| INGERSOLL RAND LTD | | G4776G101 | 32 | 450 | SH | | SOLE |
| INGERSOLL RAND LTD | | G4776G101 | 47 | 660 | SH | | DEFI |
| TRANSOCEAN INC | ORD | G90078109 | 80 | 1500 | SH | | SOLE |
| FLEXTRONICS INTL LTD | ORD | Y2573F102 | 9 | 700 | SH | | SOLE |
| OMI CORPORATION | | Y6476W104 | 3 | 200 | SH | | DEFI |
| AGL RES INC | COM | 1204106 | 7 | 200 | SH | | SOLE |
| AES CORP | COM | 00130H105 | 1 | 100 | SH | | SOLE |
| AES CORP | COM | 00130H105 | 13 | 833 | SH | | DEFI |
| AT&T CORP | COM NEW | 1957505 | 3 | 200 | SH | | DEFI |
| ABBOTT LABS | COM | 2824100 | 1168 | 23850 | SH | | SOLE |
| ABBOTT LABS | COM | 2824100 | 85 | 1750 | SH | | DEFI |

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|------------------------------|---------------|-----------|-----|-------|----|------|
| ADVANCED MEDICAL OPTICS INC | COM | 00763M108 | 5 | 133 | SH | DEFI |
| AGILENT TECHNOLOGIES INC | COM | 00846U101 | 19 | 843 | SH | SOLE |
| AIR PRODS & CHEMS INC | COM | 9158106 | 325 | 5395 | SH | SOLE |
| ALCOA INC | COM | 13817101 | 53 | 2050 | SH | SOLE |
| ALCOA INC | COM | 13817101 | 20 | 800 | SH | DEFI |
| ALLERGAN INC | COM | 18490102 | 51 | 600 | SH | DEFI |
| ALLIANCE FINANCIAL CORP NY | COM | 19205103 | 22 | 735 | SH | SOLE |
| ALLSTATE CORP | COM | 20002101 | 83 | 1400 | SH | DEFI |
| ALLTEL CORP | COM | 20039103 | 3 | 58 | SH | DEFI |
| ALTRIA GROUP INC | COM | 02209S103 | 11 | 175 | SH | SOLE |
| ALTRIA GROUP INC | COM | 02209S103 | 77 | 1200 | SH | DEFI |
| AMERICAN EAGLE OUTFITTERS NE | COM | 02553E106 | 24 | 800 | SH | SOLE |
| AMERICAN ELEC PWR INC | COM | 25537101 | 26 | 720 | SH | DEFI |
| AMERICAN EXPRESS CO | COM | 25816109 | 770 | 14480 | SH | SOLE |
| AMERICAN EXPRESS CO | COM | 25816109 | 77 | 1450 | SH | DEFI |
| AMERICAN INTL GROUP INC | COM | 26874107 | 888 | 15289 | SH | SOLE |
| AMERICAN INTL GROUP INC | COM | 26874107 | 119 | 2050 | SH | DEFI |
| AMGEN INC | COM | 31162100 | 901 | 14920 | SH | SOLE |
| AMGEN INC | COM | 31162100 | 235 | 3900 | SH | DEFI |
| ANALOG DEVICES INC | COM | 32654105 | 37 | 1000 | SH | SOLE |
| ANHEUSER BUSCH COS INC | COM | 35229103 | 114 | 2500 | SH | SOLE |
| ANHEUSER BUSCH COS INC | COM | 35229103 | 2 | 50 | SH | DEFI |
| ANNALY MTG MGMT INC | COM | 35710409 | 89 | 5000 | SH | SOLE |
| ANTEON INTL CORP | COM | 3674E108 | 4 | 100 | SH | DEFI |
| APPLE COMPUTER INC | COM | 37833100 | 559 | 15200 | SH | SOLE |
| APPLIED MATLS INC | COM | 38222105 | 43 | 2700 | SH | SOLE |
| AUTOMATIC DATA PROCESSING IN | COM | 53015103 | 301 | 7189 | SH | SOLE |
| AUTOMATIC DATA PROCESSING IN | COM | 53015103 | 11 | 285 | SH | DEFI |
| BJ SVCS CO | COM | 55482103 | 26 | 500 | SH | SOLE |
| BP PLC | SPONSORED ADR | 55622104 | 869 | 13944 | SH | SOLE |
| BP PLC | SPONSORED ADR | 55622104 | 40 | 656 | SH | DEFI |
| BRE PROPERTIES INC | CL A | 5564E106 | 23 | 572 | SH | SOLE |
| BAKER HUGHES INC | COM | 57224107 | 11 | 220 | SH | SOLE |
| BANK OF AMERICA CORPORATION | COM | 60505104 | 687 | 15078 | SH | SOLE |
| BANK OF AMERICA CORPORATION | COM | 60505104 | 136 | 3000 | SH | DEFI |
| BANK NEW YORK INC | COM | 64057102 | 596 | 20736 | SH | SOLE |
| BANK NEW YORK INC | COM | 64057102 | 141 | 4910 | SH | DEFI |
| BARD C R INC | COM | 67383109 | 770 | 11585 | SH | SOLE |
| BARD C R INC | COM | 67383109 | 69 | 1050 | SH | DEFI |
| BARNES & NOBLE INC | COM | 67774109 | 3 | 100 | SH | DEFI |
| BARR PHARMACEUTICALS INC | COM | 68306109 | 4 | 100 | SH | DEFI |
| BAXTER INTL INC | COM | 71813109 | 76 | 2050 | SH | SOLE |
| BECKMAN COULTER INC | COM | 75811109 | 13 | 220 | SH | DEFI |
| BED BATH & BEYOND INC | COM | 75896100 | 899 | 21540 | SH | SOLE |
| BED BATH & BEYOND INC | COM | 75896100 | 78 | 1875 | SH | DEFI |
| BELLSOUTH CORP | COM | 79860102 | 417 | 15729 | SH | SOLE |
| BELLSOUTH CORP | COM | 79860102 | 111 | 4200 | SH | DEFI |
| BERKSHIRE HATHAWAY INC DEL | CL B | 84670207 | 114 | 41 | SH | DEFI |
| BEST BUY INC | COM | 86516101 | 10 | 150 | SH | SOLE |
| BIOGEN IDEC INC | COM | 09062X103 | 374 | 10875 | SH | SOLE |
| BIOGEN IDEC INC | COM | 09062X103 | 35 | 1025 | SH | DEFI |
| BOEING CO | COM | 97023105 | 165 | 2500 | SH | SOLE |
| BOEING CO | COM | 97023105 | 33 | 500 | SH | DEFI |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 543 | 21780 | SH | SOLE |
| BRISTOL MYERS SQUIBB CO | COM | 110122108 | 67 | 2700 | SH | DEFI |
| BURLINGTON NORTN SANTA FE C | COM | 12189T104 | 14 | 300 | SH | SOLE |
| BURLINGTON RES INC | COM | 122014103 | 22 | 400 | SH | SOLE |
| BURLINGTON RES INC | COM | 122014103 | 110 | 2000 | SH | DEFI |
| CSX CORP | COM | 126408103 | 5 | 120 | SH | SOLE |
| CVS CORP | COM | 126650100 | 226 | 7800 | SH | SOLE |
| CVS CORP | COM | 126650100 | 2 | 100 | SH | DEFI |
| CARDINAL HEALTH INC | COM | 14149Y108 | 5 | 100 | SH | SOLE |

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|------------------------------|------------|-----------|------|--------|----|------|
| CAREMARK RX INC | COM | 141705103 | 71 | 1600 | SH | DEFI |
| CARNIVAL CORP | | 143658300 | 803 | 14725 | SH | SOLE |
| CARNIVAL CORP | | 143658300 | 96 | 1775 | SH | DEFI |
| CATERPILLAR INC DEL | COM | 149123101 | 23 | 250 | SH | SOLE |
| CENDANT CORP | COM | 151313103 | 122 | 5490 | SH | SOLE |
| CHEVRON CORP | COM | 166764100 | 639 | 11434 | SH | SOLE |
| CHEVRON CORP | COM | 166764100 | 84 | 1520 | SH | DEFI |
| CHUBB CORP | COM | 171232101 | 175 | 2050 | SH | SOLE |
| CIENA CORP | COM | 171779101 | 20 | 10000 | SH | SOLE |
| CISCO SYS INC | COM | 17275R102 | 946 | 49658 | SH | SOLE |
| CISCO SYS INC | COM | 17275R102 | 154 | 8100 | SH | DEFI |
| CITIZENS & NORTHN CORP | COM | 172922106 | 290 | 9315 | SH | SOLE |
| CITIGROUP INC | COM | 172967101 | 1295 | 28022 | SH | SOLE |
| CITIGROUP INC | COM | 172967101 | 219 | 4758 | SH | DEFI |
| COCA COLA CO | COM | 191216100 | 506 | 12140 | SH | SOLE |
| COCA COLA CO | COM | 191216100 | 263 | 6315 | SH | DEFI |
| COLGATE PALMOLIVE CO | COM | 194162103 | 498 | 9993 | SH | SOLE |
| COLGATE PALMOLIVE CO | COM | 194162103 | 44 | 900 | SH | DEFI |
| COMCAST CORP NEW | CL A | 20030N101 | 119 | 3893 | SH | SOLE |
| COMCAST CORP NEW | CL A | 20030N101 | 86 | 2823 | SH | DEFI |
| COMCAST CORP NEW | CL A SPL | 20030N200 | 2 | 75 | SH | SOLE |
| COMMUNITY BK SYS INC | COM | 203607106 | 4984 | 2 4444 | SH | SOLE |
| COMMUNITY BK SYS INC | COM | 203607106 | 29 | 1200 | SH | DEFI |
| COMMUNITY HEALTH SYS INC NEW | COM | 203668108 | 4 | 125 | SH | DEFI |
| CONAGRA FOODS INC | COM | 205887102 | 13 | 600 | SH | SOLE |
| CONOCOPHILLIPS | COM | 20825C104 | 24 | 428 | SH | SOLE |
| CONSOLIDATED EDISON INC | COM | 209115104 | 29 | 635 | SH | SOLE |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 47 | 1600 | SH | SOLE |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 91 | 3106 | SH | DEFI |
| CORNING INC | COM | 219350105 | 75 | 4556 | SH | SOLE |
| CORNING INC | COM | 219350105 | 25 | 1525 | SH | DEFI |
| COVANCE INC | COM | 222816100 | 3 | 75 | SH | DEFI |
| DTE ENERGY CO | COM | 233331107 | 60 | 1300 | SH | DEFI |
| DARDEN RESTAURANTS INC | COM | 237194105 | 213 | 6480 | SH | SOLE |
| DELL INC | COM | 24702R101 | 23 | 585 | SH | SOLE |
| DELL INC | COM | 24702R101 | 67 | 1700 | SH | DEFI |
| DELPHI CORPORATION | COM | 247126105 | 22 | 4750 | SH | SOLE |
| DELPHI CORPORATION | COM | 247126105 | 2 | 500 | SH | DEFI |
| DIAMONDS TR | UNIT SER 1 | 252787106 | 8 | 85 | SH | SOLE |
| THE DIRECTV GROUP INC | | 25459L106 | 6 | 390 | SH | DEFI |
| DISNEY WALT CO | COM DISNEY | 254687106 | 888 | 35290 | SH | SOLE |
| DISNEY WALT CO | COM DISNEY | 254687106 | 100 | 4000 | SH | DEFI |
| DOMINION RES INC VA NEW | COM | 25746U109 | 72 | 990 | SH | SOLE |
| DOMINION RES INC VA NEW | COM | 25746U109 | 11 | 150 | SH | DEFI |
| DOW CHEM CO | COM | 260543103 | 8 | 193 | SH | SOLE |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 324 | 7540 | SH | SOLE |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 139 | 3240 | SH | DEFI |
| DUKE ENERGY CORP | COM | 264399106 | 46 | 1552 | SH | SOLE |
| DUKE ENERGY CORP | COM | 264399106 | 118 | 4000 | SH | DEFI |
| E M C CORP MASS | COM | 268648102 | 870 | 63505 | SH | SOLE |
| E M C CORP MASS | COM | 268648102 | 76 | 5550 | SH | DEFI |
| ENSCO INTL INC | COM | 26874Q100 | 35 | 1000 | SH | DEFI |
| EASTMAN CHEM CO | COM | 277432100 | 6 | 118 | SH | DEFI |
| EASTMAN KODAK CO | COM | 277461109 | 12 | 472 | SH | DEFI |
| EBAY INC | COM | 278642103 | 627 | 19015 | SH | SOLE |
| EBAY INC | COM | 278642103 | 55 | 1675 | SH | DEFI |
| EL PASO CORP | | 28336L109 | 37 | 3250 | SH | SOLE |
| ELAN PLC | ADR | 284131208 | 0 | 19 | SH | SOLE |
| ELECTRONIC DATA SYS NEW | COM | 285661104 | 23 | 1200 | SH | DEFI |
| EMERSON ELEC CO | COM | 291011104 | 517 | 8255 | SH | SOLE |
| ENERGY EAST CORP | COM | 29266M109 | 20 | 692 | SH | SOLE |
| ENERGY EAST CORP | COM | 29266M109 | 11 | 400 | SH | DEFI |

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|------------------------------|-------------------|-----------|------|-------|-------|------|------|
| EQUITABLE RES INC | COM | 294549100 | 13 | 200 | SH | SOLE | |
| EXELON CORP | COM | 30161N101 | 10 | 200 | SH | SOLE | |
| EXELON CORP | COM | 30161N101 | 41 | 800 | SH | DEFI | |
| EXPRESS SCRIPTS INC | COM | 302182100 | 49 | 1000 | SH | DEFI | |
| EXXON MOBIL CORP | COM | 30231G102 | 3379 | 58812 | SH | SOLE | |
| EXXON MOBIL CORP | COM | 30231G102 | 505 | 8792 | SH | DEFI | |
| FPL GROUP INC | COM | 302571104 | 16 | 400 | SH | SOLE | |
| FPL GROUP INC | COM | 302571104 | 33 | 800 | SH | DEFI | |
| FEDERAL NATL MTG ASSN | COM | 313586109 | 35 | 600 | SH | SOLE | |
| FIRST DATA CORP | COM | 319963104 | 38 | 950 | SH | SOLE | |
| FIRST DATA CORP | COM | 319963104 | 76 | 1900 | SH | DEFI | |
| FIRST HORIZON NATL CORP | COM | 320517105 | 21 | 500 | SH | SOLE | |
| FISERV INC | COM | 337738108 | 2 | 50 | SH | DEFI | |
| FOOT LOCKER INC | COM | 344849104 | 31 | 1140 | SH | SOLE | |
| FORD MTR CO DEL | COM PAR \$0.01 | 345370860 | 30 | 3005 | SH | DEFI | |
| FORTUNE BRANDS INC | COM | 349631101 | 7 | 80 | SH | SOLE | |
| FREESCALE SEMICONDUCTOR INC | CL B | 35687M206 | 0 | 33 | SH | SOLE | |
| GANNETT INC | COM | 364730101 | 96 | 1350 | SH | SOLE | |
| GENERAL DYNAMICS CORP | COM | 369550108 | 10 | 100 | SH | SOLE | |
| GENERAL ELEC CO | COM | 369604103 | 4427 | 1 | 27825 | SH | SOLE |
| GENERAL ELEC CO | COM | 369604103 | 717 | 20701 | SH | DEFI | |
| GENERAL MLS INC | COM | 370334104 | 536 | 11470 | SH | SOLE | |
| GENERAL MLS INC | COM | 370334104 | 91 | 1960 | SH | DEFI | |
| GENERAL MTRS CORP | COM | 370442105 | 15 | 451 | SH | DEFI | |
| GENUINE PARTS CO | COM | 372460105 | 80 | 1950 | SH | SOLE | |
| GILLETTE CO | COM | 375766102 | 185 | 3654 | SH | SOLE | |
| GILLETTE CO | COM | 375766102 | 55 | 1100 | SH | DEFI | |
| GLAXOSMITHKLINE PLC | SPONSORED ADR | 37733W105 | 176 | 3641 | SH | SOLE | |
| GLAXOSMITHKLINE PLC | SPONSORED ADR | 37733W105 | 151 | 3131 | SH | DEFI | |
| HSBC HOLDINGS PLC SPONSORED | ADR | 404280406 | 28 | 353 | SH | DEFI | |
| HANCOCK JOHN INVS TR | COM | 410142103 | 4 | 200 | SH | SOLE | |
| HARDINGE INC | | 412324303 | 50 | 3604 | SH | SOLE | |
| HARTFORD FINL SVCS GROUP INC | COM | 416515104 | 104 | 1400 | SH | DEFI | |
| HEALTH MGMT ASSOC INC NEW | CL A | 421933102 | 52 | 2000 | SH | DEFI | |
| HEINZ H J CO | COM | 423074103 | 253 | 7150 | SH | SOLE | |
| HEWLETT PACKARD CO | COM | 428236103 | 209 | 8900 | SH | SOLE | |
| HEWLETT PACKARD CO | COM | 428236103 | 8 | 360 | SH | DEFI | |
| HOME DEPOT INC | COM | 437076102 | 1086 | 27950 | SH | SOLE | |
| HOME DEPOT INC | COM | 437076102 | 162 | 4170 | SH | DEFI | |
| HONEYWELL INTL INC | COM | 438516106 | 955 | 26084 | SH | SOLE | |
| HONEYWELL INTL INC | COM | 438516106 | 69 | 1900 | SH | DEFI | |
| ITT INDS INC IND | COM | 450911102 | 68 | 700 | SH | DEFI | |
| ILLINOIS TOOL WKS INC | COM | 452308109 | 396 | 4975 | SH | SOLE | |
| IMAGISTICS INTERNATIONAL INC | COM | 45247T104 | 11 | 414 | SH | SOLE | |
| INDEPENDENT BANK CORPORATION | | 453836108 | 1139 | 40395 | SH | DEFI | |
| INTEL CORP | COM | 458140100 | 1300 | 49975 | SH | SOLE | |
| INTEL CORP | COM | 458140100 | 463 | 17800 | SH | DEFI | |
| INTERGROUP CORP | COM | 458685104 | 24 | 1350 | SH | DEFI | |
| INTL BUSINESS MACH | COM | 459200101 | 1774 | 23920 | SH | SOLE | |
| INTL BUSINESS MACH | COM | 459200101 | 338 | 4567 | SH | DEFI | |
| INTL PAPER CO | COM | 460146103 | 12 | 400 | SH | DEFI | |
| INTERNATIONAL RECTIFIER CORP | COM | 460254105 | 47 | 1000 | SH | DEFI | |
| ISHARES INC | MSCI PAC J IDX | 464286665 | 9 | 100 | SH | DEFI | |
| ISHARES INC | MSCI JAPAN | 464286848 | 3 | 325 | SH | DEFI | |
| ISHARES TR | DJ SEL DIV INX | 464287168 | 131 | 2125 | SH | SOLE | |
| I SHARES TR S&P 500 INDEX FD | | 464287200 | 9 | 80 | SH | SOLE | |
| I SHARES MSCI EMERGING MKTS | INDEX FUND | 464287234 | 354 | 4950 | SH | SOLE | |
| I SHARES MSCI EMERGING MKTS | INDEX FUND | 464287234 | 4 | 60 | SH | DEFI | |
| I SHARES MSCI EAFE | | 464287465 | 5222 | 99705 | SH | SOLE | |
| I SHARES RUSSELL 1000 VALUE | | 464287598 | 5966 | 89545 | SH | SOLE | |
| I SHARES RUSSELL 1000 VALUE | | 464287598 | 30 | 465 | SH | DEFI | |
| ISHARES TR RUSSELL 1000 | GROWTH INDEX FUND | 464287614 | 43 | 900 | SH | DEFI | |

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|------------------------------|-------------------|-----------|------|---|-------|----|------|
| ISHARES TR | S&P SMLCAP 600 | 464287804 | 6046 | 1 | 9900 | SH | SOLE |
| JDS UNIPHASE CORP | COM | 46612J101 | 15 | | 10000 | SH | SOLE |
| JP MORGAN CHASE & CO | COM | 46625H100 | 814 | | 23073 | SH | SOLE |
| JP MORGAN CHASE & CO | COM | 46625H100 | 53 | | 1513 | SH | DEFI |
| JEFFERSON PILOT CORP | COM | 475070108 | 229 | | 4555 | SH | SOLE |
| JOHNSON & JOHNSON | COM | 478160104 | 1592 | | 24500 | SH | SOLE |
| JOHNSON & JOHNSON | COM | 478160104 | 383 | | 5900 | SH | DEFI |
| KERR MCGEE CORP | COM | 492386107 | 198 | | 2605 | SH | SOLE |
| KEYCORP NEW | COM | 493267108 | 58 | | 1759 | SH | SOLE |
| KEYSPAN CORP | COM | 49337W100 | 152 | | 3750 | SH | SOLE |
| KIMBERLY CLARK CORP | COM | 494368103 | 50 | | 800 | SH | DEFI |
| KINDER MORGAN ENERGY PARTNER | UT LTD PARTNER | 494550106 | 7 | | 150 | SH | DEFI |
| KOHL'S CORP | | 500255104 | 836 | | 14970 | SH | SOLE |
| KOHL'S CORP | | 500255104 | 81 | | 1450 | SH | DEFI |
| KRAFT FOODS INC | CL A | 50075N104 | 47 | | 1500 | SH | DEFI |
| L-3 COMMUNICATIONS HLDGS INC | COM | 502424104 | 9 | | 125 | SH | DEFI |
| LEGGETT & PLATT INC | COM | 524660107 | 21 | | 800 | SH | SOLE |
| LIBERTY MEDIA CORP NEW | COM SER A | 530718105 | 25 | | 2500 | SH | DEFI |
| LILLY ELI & CO | COM | 532457108 | 174 | | 3125 | SH | SOLE |
| LILLY ELI & CO | COM | 532457108 | 50 | | 900 | SH | DEFI |
| LINCOLN NATL CORP IND | COM | 534187109 | 79 | | 1700 | SH | DEFI |
| LOCKHEED MARTIN CORP | COM | 539830109 | 87 | | 1350 | SH | SOLE |
| LOCKHEED MARTIN CORP | COM | 539830109 | 64 | | 1000 | SH | DEFI |
| LOWES COS INC | COM | 548661107 | 64 | | 1115 | SH | SOLE |
| LUCENT TECHNOLOGIES INC | COM | 549463107 | 4 | | 1450 | SH | SOLE |
| M & T BK CORP | COM | 55261F104 | 21 | | 200 | SH | SOLE |
| MBNA CORP | COM | 55262L100 | 6 | | 232 | SH | SOLE |
| MANAGED MUNICIPALS PORTFOLIO | | 561662107 | 28 | | 2673 | | SOLE |
| MANULIFE FINL CORP | COM | 56501R106 | 85 | | 1786 | SH | SOLE |
| MARATHON OIL CORP | | 565849106 | 9 | | 180 | SH | SOLE |
| MASCO CORP | COM | 574599106 | 54 | | 1725 | SH | SOLE |
| MASCO CORP | COM | 574599106 | 66 | | 2100 | SH | DEFI |
| MATTEL INC | COM | 577081102 | 29 | | 1600 | SH | DEFI |
| MCDONALDS CORP | COM | 580135101 | 40 | | 1450 | SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U102 | 6 | | 114 | SH | SOLE |
| MEDTRONIC INC | COM | 585055106 | 459 | | 8875 | SH | SOLE |
| MEDTRONIC INC | COM | 585055106 | 222 | | 4300 | SH | DEFI |
| MERCK & CO INC | COM | 589331107 | 335 | | 10895 | SH | SOLE |
| MERCK & CO INC | COM | 589331107 | 252 | | 8200 | SH | DEFI |
| MICROSOFT CORP | COM | 594918104 | 1284 | | 51712 | SH | SOLE |
| MICROSOFT CORP | COM | 594918104 | 373 | | 15050 | SH | DEFI |
| MIDCAP SPDR TR | UNIT SER 1 | 595635103 | 6269 | | 50055 | SH | SOLE |
| MORGAN STANLEY | COM NEW | 617446448 | 82 | | 1575 | SH | SOLE |
| MORGAN STANLEY | COM NEW | 617446448 | 57 | | 1100 | SH | DEFI |
| MOTOROLA INC | COM | 620076109 | 875 | | 48000 | SH | SOLE |
| MOTOROLA INC | COM | 620076109 | 62 | | 3450 | SH | DEFI |
| MYLAN LABS INC | COM | 628530107 | 4 | | 225 | SH | SOLE |
| NBT BANCORP INC | COM | 628778102 | 28 | | 1205 | SH | SOLE |
| NCR CORP NEW | COM | | 4 | | 124 | SH | DEFI |
| NATIONAL FUEL GAS CO N J | COM | 636180101 | 50 | | 1760 | SH | DEFI |
| NEW YORK CMNTY BANCORP INC | COM | 649445103 | 8 | | 475 | SH | DEFI |
| NEWELL RUBBERMAID INC | COM | 651229106 | 40 | | 1700 | SH | DEFI |
| NEWS CORP | CL A | | 1 | | 86 | SH | DEFI |
| NIKE INC | CL B | 654106103 | 912 | | 10535 | SH | SOLE |
| NIKE INC | CL B | 654106103 | 84 | | 975 | SH | DEFI |
| NOKIA CORP | SPONSORED ADR | 654902204 | 1 | | 75 | SH | SOLE |
| NORFOLK SOUTHERN CORP | COM | 655844108 | 37 | | 1200 | SH | SOLE |
| NORTHERN TR CORP | COM | 665859104 | 844 | | 18535 | SH | SOLE |
| NORTHERN TR CORP | COM | 665859104 | 72 | | 1600 | SH | DEFI |
| NOVELL INC | COM | 670006105 | 60 | | 9800 | SH | DEFI |
| NUCOR CORP | COM | 670346105 | 9 | | 200 | SH | SOLE |
| NUVEEN PREFERRED AND | CONVERTIBLE INCOM | 67073B106 | 13 | | 1000 | SH | SOLE |

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|------------------------------|---------------|-----------|------|-------|----|------|
| OGE ENERGY CORP | COM | 670837103 | 17 | 600 | SH | DEFI |
| NUVEEN MUN VALUE FD INC | COM | 670928100 | 62 | 6500 | | SOLE |
| OCCIDENTAL PETE CORP DEL | COM | 674599105 | 38 | 500 | SH | SOLE |
| ORACLE CORP | COM | 68389X105 | 837 | 63430 | SH | SOLE |
| ORACLE CORP | COM | 68389X105 | 79 | 6000 | SH | DEFI |
| PNC FINL SVCS GROUP INC | COM | 693475105 | 97 | 1795 | SH | SOLE |
| PNC FINL SVCS GROUP INC | COM | 693475105 | 8 | 150 | SH | DEFI |
| PPG INDS INC | COM | 693506107 | 134 | 2150 | SH | SOLE |
| PPG INDS INC | COM | 693506107 | 376 | 6000 | SH | DEFI |
| PPL CORP | COM | 69351T106 | 273 | 4600 | SH | SOLE |
| PACTIV CORP | COM | 695257105 | 43 | 2000 | SH | DEFI |
| PAYCHEX INC | COM | 704326107 | 81 | 2500 | SH | SOLE |
| PAYCHEX INC | COM | 704326107 | 10 | 312 | SH | DEFI |
| PENNEY J C INC | COM | 708160106 | 31 | 600 | SH | SOLE |
| PENNEY J C INC | COM | 708160106 | 5 | 100 | SH | DEFI |
| PEPCO HOLDINGS INC | COM | 713291102 | 9 | 400 | SH | SOLE |
| PEPSICO INC | COM | 713448108 | 1509 | 27990 | SH | SOLE |
| PEPSICO INC | COM | 713448108 | 264 | 4900 | SH | DEFI |
| PETSMART INC | COM | 716768106 | 54 | 1800 | SH | DEFI |
| PFIZER INC | COM | 717081103 | 1156 | 41948 | SH | SOLE |
| PFIZER INC | COM | 717081103 | 317 | 11500 | SH | DEFI |
| PITNEY BOWES INC | COM | 724479100 | 182 | 4184 | SH | SOLE |
| PLUM CREEK TIMBER CO INC | COM | 729251108 | 10 | 280 | SH | SOLE |
| PLUM CREEK TIMBER CO INC | COM | 729251108 | 62 | 1724 | SH | DEFI |
| POWERWAVE TECHNOLOGIES INC | COM | 739363109 | 20 | 2000 | SH | SOLE |
| PRAXAIR INC | COM | 74005P104 | 5 | 108 | SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 807 | 15310 | SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 52 | 1000 | SH | DEFI |
| PROGRESS ENERGY INC | COM | 743263105 | 79 | 1748 | SH | SOLE |
| PROGRESS ENERGY INC | COM | 743263105 | 4 | 100 | SH | DEFI |
| QUEST DIAGNOSTICS INC | COM | 74834L100 | 3 | 74 | SH | DEFI |
| RAYTHEON CO | COM NEW | 755111507 | 19 | 500 | SH | SOLE |
| RAYTHEON CO | COM NEW | 755111507 | 67 | 1738 | SH | DEFI |
| ROSS STORES INC | COM | 778296103 | 52 | 1800 | SH | DEFI |
| ROYAL DUTCH PET NY REG PAR N | GLDR | 780257804 | 712 | 10976 | SH | SOLE |
| SBC COMMUNICATIONS INC | COM | 78387G103 | 287 | 12122 | SH | SOLE |
| SBC COMMUNICATIONS INC | COM | 78387G103 | 54 | 2283 | SH | DEFI |
| SPDR TR | UNIT SER 1 | 78462F103 | 1639 | 13755 | SH | SOLE |
| SAFENET INC | COM | 78645R107 | 5 | 150 | SH | DEFI |
| ST JUDE MED INC | COM | 790849103 | 838 | 19230 | SH | SOLE |
| ST JUDE MED INC | COM | 790849103 | 69 | 1600 | SH | DEFI |
| ST PAUL TRAVELERS INC | COM | 792860108 | 71 | 1800 | SH | DEFI |
| SALOMON BROTHERS FD INC | COM | 795477108 | 4 | 335 | SH | DEFI |
| SCHERING PLOUGH CORP | COM | 806605101 | 1031 | 54155 | SH | SOLE |
| SCHERING PLOUGH CORP | COM | 806605101 | 95 | 5000 | SH | DEFI |
| SCHLUMBERGER LTD | | 806857108 | 1361 | 17935 | SH | SOLE |
| SCHLUMBERGER LTD | | 806857108 | 68 | 900 | SH | DEFI |
| SELECT SECTOR SPDR TR | SBI INT-UTILS | 81369Y886 | 4 | 150 | SH | DEFI |
| SIMON PPTY GROUP INC NEW | PFD CONV I 6% | 828806802 | 3 | 60 | SH | SOLE |
| SIRIUS SATELLITE RADIO INC | COM | 82966U103 | 12 | 2000 | SH | SOLE |
| SOLETRON CORP | COM | 834182107 | 18 | 5000 | SH | DEFI |
| SOUTHERN CO | COM | 842587107 | 124 | 3585 | SH | SOLE |
| SOUTHERN CO | COM | 842587107 | 62 | 1800 | SH | DEFI |
| SOUTHERN UN CO NEW | COM | 844030106 | 49 | 2000 | SH | SOLE |
| STAPLES INCORPORATED | | 855030102 | 797 | 37465 | SH | SOLE |
| STAPLES INCORPORATED | | 855030102 | 144 | 6787 | SH | DEFI |
| STREETTRACKS GOLD TR | GOLD SHS | 863307104 | 8 | 200 | SH | DEFI |
| STRYKER CORP | COM | 863667101 | 751 | 15810 | SH | SOLE |
| STRYKER CORP | COM | 863667101 | 64 | 1350 | SH | DEFI |
| SUN MICROSYSTEMS INC | COM | 866810104 | 0 | 60 | SH | DEFI |
| SYMANTEC CORP | COM | 871503108 | 21 | 1000 | SH | SOLE |
| SYMBOL TECHNOLOGIES INC | COM | 871508107 | 40 | 4100 | SH | DEFI |

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|------------------------------|----------------|-----------|--------|----------|----|------|
| SYSCO CORP | COM | 871829107 | 96 | 2675 | SH | SOLE |
| TCW CONV SECS FD INC | COM | 872340104 | 17 | 3480 | SH | SOLE |
| TARGET CORP | COM | | 291 | 5350 | SH | SOLE |
| TEXAS INSTRS INC | COM | 882508104 | 901 | 32120 | SH | SOLE |
| TEXAS INSTRS INC | COM | 882508104 | 85 | 3050 | SH | DEFI |
| TEXTRON INC | COM | 883203101 | 3 | 50 | SH | SOLE |
| 3M CO | COM | 88579Y101 | 14 | 200 | SH | SOLE |
| 3M CO | COM | 88579Y101 | 209 | 2900 | SH | DEFI |
| TIME WARNER INC | COM | 887317105 | 77 | 4625 | SH | SOLE |
| TIME WARNER INC | COM | 887317105 | 1 | 100 | SH | DEFI |
| TOLL BROTHERS INC | COM | 889478103 | 101 | 1000 | SH | DEFI |
| TOMPKINSTRUSTCO INC | COM | 890110109 | 119 | 2761 | SH | SOLE |
| TRUSTCO BK CORP N Y | COM | 898349105 | 10 | 842 | SH | DEFI |
| TYCO INTL LTD NEW | COM | 902124106 | 756 | 25900 | SH | SOLE |
| TYCO INTL LTD NEW | COM | 902124106 | 60 | 2085 | SH | DEFI |
| UNILEVER N V | N Y SHS NEW | 904784709 | 1910 | 29464 | SH | DEFI |
| UNION PAC CORP | COM | 907818108 | 135 | 2090 | SH | SOLE |
| UNITED PARCEL SERVICE INC | CL B | 911312106 | 70 | 1025 | SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 1077 | 20985 | SH | SOLE |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 77 | 1500 | SH | DEFI |
| UTILITIES HOLDRS TR | DEPOSITRY RCPT | 918019100 | 11 | 100 | SH | SOLE |
| VAN KAMPEN AMERICAN CAP BOND | | 920955101 | 29 | 1655 | SH | SOLE |
| VERISIGN INC | COM | | 28 | 1000 | SH | DEFI |
| VERIZON COMMUNICATIONS | COM | 92343V104 | 487 | 14115 | SH | SOLE |
| VERIZON COMMUNICATIONS | COM | 92343V104 | 91 | 2650 | SH | DEFI |
| VERITAS SOFTWARE CO | COM | 923436109 | 10 | 450 | SH | SOLE |
| VIACOM INC | CL B | 925524308 | 3 | 100 | SH | SOLE |
| VIACOM INC | CL B | 925524308 | 57 | 1800 | SH | DEFI |
| VODAFONE GROUP PLC NEW | SPONSORED ADR | 92857W100 | 18 | 750 | SH | DEFI |
| WPS RESOURCES CORP | COM | 92931B106 | 53 | 950 | SH | DEFI |
| WACHOVIA CORP 2ND NEW | COM | 929903102 | 2755 | 55559 | SH | SOLE |
| WACHOVIA CORP 2ND NEW | COM | 929903102 | 49 | 1000 | SH | DEFI |
| WAL MART STORES INC | COM | 931142103 | 1280 | 26565 | SH | SOLE |
| WAL MART STORES INC | COM | 931142103 | 57 | 1200 | SH | DEFI |
| WALGREEN CO | COM | 931422109 | 1062 | 23105 | SH | SOLE |
| WALGREEN CO | COM | 931422109 | 73 | 1600 | SH | DEFI |
| WASHINGTON MUT INC | COM | 939322103 | 57 | 1415 | SH | SOLE |
| WASHINGTON MUT INC | COM | 939322103 | 73 | 1800 | SH | DEFI |
| WELLS FARGO & CO NEW | COM | 949746101 | 100 | 1625 | SH | SOLE |
| WELLS FARGO & CO NEW | COM | 949746101 | 86 | 1400 | SH | DEFI |
| WERNER ENTERPRISES INC | COM | 950755108 | 50 | 2600 | SH | DEFI |
| WISCONSIN ENERGY CORP | COM | 976657106 | 43 | 1103 | SH | SOLE |
| WYETH | COM | 983024100 | 155 | 3500 | SH | DEFI |
| XTO ENERGY INC | COM | 98385X106 | 13 | 408 | SH | DEFI |
| ZIMMER HLDGS INC | COM | 98956P102 | 102 | 1343 | SH | SOLE |
| ZIMMER HLDGS INC | COM | 98956P102 | 18 | 240 | SH | DEFI |
| GRAND TOTALS | | | 112155 | 27 80605 | | |