

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC
Form 424B3
January 18, 2002

PRICING SUPPLEMENT NO. 10 DATED JANUARY 16, 2002
(TO PROSPECTUS DATED OCTOBER 31, 2001
AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

\$3,000,000,000
USA EDUCATION, INC.
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

Principal Amount: \$50,000,000 Floating Rate Notes: ☒ Fixed Rate Notes: ☐

Original Issue Date: January 25, 2002 Closing Date: January 25, 2002 CUSIP Number: 30263EAD01

Maturity Date: January 23, 2004 Option to Extend Maturity: ☒ No ☐ Yes

If Yes, Final Maturity Date: ☐ Yes

Redeemable at the option of the Company: ☒ No ☐ Yes Redemption Price: 100%

Redemption Dates: None

Repayment at the option of the Holder: ☒ No ☐ Yes Repayment Price: 100%

Repayment Dates: None

APPLICABLE TO FIXED RATE NOTES ONLY:

Interest Rate: 5.00%

Interest Payment Date(s): January 23, 2004

Interest Accrual Method: Actual/360

APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index: 3-Month CD

☐ CD Rate

Index Maturity: Three Months.

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☐ Commercial Paper Rate			
☐ CMT Rate		Spread :	Plus 18 basis points (.
☐ Federal Funds Rate			
☒ LIBOR Telerate		Initial Interest Rate:	TBD.
☐ LIBOR Reuters			
☐ Prime Rate		Interest Rate Reset Period:	Quart
☐ 91-Day Treasury Bill Rate			
Reset Date(s):	Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, beginning April 25, 2002, subject to following business day convention.	Interest Payment Date(s):	Each January 25 and October 25th Notes, and the April 25, 2002, day convention.
Interest Determination Date:	2 London and New York Business Days prior to the related Reset Date.	Interest Period:	From and includ Payment Date (o the case of the Period) to but Interest Paymen the case of th Period).
Lock-in Period Start Date: Not Applicable.		Accrual Method: Actual/360.	
Maximum Interest Rate: Not Applicable.		Minimum Interest Rate: Not App	
Form:	Book-entry.		
Denominations:	\$1,000 minimum and integral multiples of \$1,000 in excess thereof.		
Trustee:	JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.		
Issue Price:	100%.		
Agent's Commission:	0.039%.		
Net Proceeds:	\$49,980,500.		
Agent:	Salomon Smith Barney, Inc. is acting as underwriter for this issuance.		

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