Glencairn Gold CORP Form 6-K June 01, 2005

FORM 6-K

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of May 2005

Commission File Number 001-32412

GLENCAIRN GOLD CORPORATION

(Translation of registrant s name into English)

500 6 Adelaide St. East
Toronto, Ontario, Canada M5C 1H6
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form Form 20-F X

20-F X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant s home country), or under the rules of the home country exchange on which the registrant s securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant s security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

FORM 6-K

	2(b) under the Securities Exchange Act of 1934.
Yes If Yes is marked, indicate below the	No X e file number assigned to the registrant in connection with Rule 12g3-2(b) 82
	<u>SIGNATURE</u>
Pursuant to the requirements of the Sec undersigned, thereunto duly authorized	curities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the l.
	GLENCAIRN GOLD CORPORATION
Date: May 31, 2005	By: Lorna MacGillivray Lorna MacGillivray Corporate Secretary and General Counsel
	EXHIBIT INDEX
1 Press Release dated May 12, 2	<u>005</u>
2 Facility Agreement dated May	12, 2005
3 Supplemental Warrant Indentu	re dated as of May 12, 2005
	EXHIBIT 1
	GLENCAIRN GOLD CORPORATION
500 - 6 Adel	aide St. East, Toronto, ON M5C 1H6 Tel.: (416) 860-0919 Fax: (416) 367-0182
FOR IMMEDIATE RELEASE	TSX: GGG

SIGNATURE 2

Glencairn enters into loan agreement for US\$6 million

Glencairn Gold Corporation is pleased to announce that it has entered into a loan agreement with RMB Australia Holdings Limited for a US\$6-million secured facility to fund additional exploration, construction and development at its Limon Mine in Nicaragua and Bellavista Mine in Costa Rica and for general working capital.

The Company has issued to RMB 2,994,720 listed warrants (TSX: GGG.WT), exercisable at C\$1.25 until Nov. 26, 2008, and will pay an interest rate of LIBOR plus 8%. Repayments are scheduled to be completed by June 2007.

To find out more about Glencairn Gold Corporation, please visit our website at www.glencairngold.com.

Glencairn Gold Corporation Kerry Knoll, President and CEO Tel.: 416-860-0919 www.glencairngold.com Renmark Financial Communications Inc. Sylvain Laberge, slaberge@renmarkfinancial.com Tel.: 514-939-3989

FORWARD-LOOKING STATEMENTS: This news release contains certain forward-looking statements within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. Except for statements of historical fact relating to the company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as plan, expect, project, intend, believe, anticipate, estimate and other similar words, or statement certain events or conditions may or will occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other ecological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other factors. The Company undertakes no obligation to update forward-looking statements if circumstances or management s estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

		EXHIBIT 2

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EXHIBIT 3