SCANNER TECHNOLOGIES CORP
Form 5
February 12, 2008

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0362
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1. Name and Address of Reporting Person *
BEATY ELWIN M

(Last) (First) (Middle)

14505 21ST AVE. N., #220

(Street)

MINNEAPOLIS,Â MNÂ 55447

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SCANNER TECHNOLOGIES CORP [SCNI]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President and Chairman

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,511,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,491,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,471,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,451,343	D	Â

Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,431,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,411,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,391,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,511,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,491,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,471,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,451,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,431,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,411,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	$ 0	2,391,343 (1)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 1.32	Â	Â	Â	Â	Â	Â (2)	01/29/2009	Common Stock	150,000

Employee Stock Option (right to buy)	$ 0.495	Â	Â	Â	Â	Â	01/01/2006	09/25/2010	Common Stock	200,000
Employee Stock Option (right to buy)	$ 0.77	Â	Â	Â	Â	Â	01/24/2007	01/23/2012	Common Stock	125,000
Employee Stock Option (right to buy)	$ 1.32	Â	Â	Â	Â	Â	Â (2)	01/29/2009	Common Stock	150,000
Employee Stock Option (right to buy)	$ 0.495	Â	Â	Â	Â	Â	01/01/2006	09/25/2010	Common Stock	200,000
Employee Stock Option (right to buy)	$ 0.77	Â	Â	Â	Â	Â	01/24/2007	01/23/2012	Common Stock	125,000

Reporting Owners

Reporting Owner Name / Address	**Relationships**			
	Director	10% Owner	Officer	Other
BEATY ELWIN M 14505 21ST AVE. N., #220 MINNEAPOLIS, Â MNÂ 55447	Â X	Â X	Â President and Chairman	Â

Signatures

/s/ Robert K. Ranum as Attorney-in-Fact for Elwin M. Beaty pursuant to Power of Attorney previously filed	02/12/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person disclaims beneficial ownership of such securities.

(2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Explanation of Responses: