

PATRICK INDUSTRIES INC
Form 4
September 16, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cleveland Todd M

2. Issuer Name and Ticker or Trading Symbol
PATRICK INDUSTRIES INC
[PATK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/14/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

107 W. FRANKLIN
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ELKHART, IN 46515
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/14/2015		M ⁽¹⁾		25,001	A	\$ 18.45
Common Stock	09/14/2015		M ⁽¹⁾		25,001	A	\$ 22.13
Common Stock	09/14/2015		M ⁽¹⁾		25,001	A	\$ 26.56
Common Stock	09/14/2015		M ⁽¹⁾		25,001	A	\$ 31.87
Common Stock	09/14/2015		D ⁽¹⁾		52,366	D	\$ 47.27

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Common Stock 09/14/2015 F⁽¹⁾ 21,601 D \$ 47.27 458,229 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Rights ⁽²⁾	\$ 18.45	09/14/2015		M	25,001	⁽³⁾ 12/18/2022	Common Stock	25,000
Stock Appreciation Rights ⁽²⁾	\$ 22.13	09/14/2015		M	25,001	⁽³⁾ 12/18/2022	Common Stock	25,000
Stock Appreciation Rights ⁽²⁾	\$ 26.56	09/14/2015		M	25,001	⁽³⁾ 12/18/2022	Common Stock	25,000
Stock Appreciation Rights ⁽²⁾	\$ 31.87	09/14/2015		M	25,001	⁽³⁾ 12/18/2022	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cleveland Todd M 107 W. FRANKLIN ELKHART, IN 46515	X		President & CEO	

Signatures

/s/ Todd M. Cleveland by Andy Nemeth,
Attorney-in-Fact

09/16/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects exercise of the stock appreciation rights reported on Table II of this Form 4.
Reflects a stock appreciation right that was granted on December 18, 2013. Amounts set forth in this Form 4 have been adjusted to reflect
 - (2) Patrick Industries, Inc.'s stock dividend of one share of common stock for every two shares held of outstanding common stock paid on May 29, 2015.
 - (3) The shares exercised on September 14, 2015 became exercisable on December 18, 2014. 24,999 additional shares become exercisable on December 18, 2015 and 25,000 additional shares will become exercisable on December 18, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.