

EULAU ROBERT K
 Form 4
 January 23, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 EULAU ROBERT K

(Last) (First) (Middle)
 4440 EL CAMINO REAL
 (Street)

LOS ALTOS, CA 94022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 RAMBUS INC [RMBS]

3. Date of Earliest Transaction (Month/Day/Year)
 01/19/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	01/19/2006		M		15,000	A	\$ 9.07 32,216
Common Stock	01/19/2006		S ⁽¹⁾		15,000	D	\$ 34.225 17,216
Common Stock	01/20/2006		M		15,000	A	\$ 9.07 32,216
Common Stock	01/20/2006		S ⁽¹⁾		15,000	D	\$ 34.0934 17,216
Common Stock	01/23/2006		M		15,000	A	\$ 9.07 32,216

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Common Stock	01/23/2006	S ⁽¹⁾	15,000	D	\$ 35.2937	17,216	D
Common Stock	01/23/2006	M	100	A	\$ 9.07	17,316	D
Common Stock	01/23/2006	S ⁽¹⁾	100	D	\$ 36	17,216	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option 02	\$ 9.07	01/19/2006		M	15,000	11/01/2001 ⁽²⁾ 06/21/2011	Common Stock	15,000	
Employee Stock Option 02	\$ 9.07	01/20/2006		M	15,000	11/01/2001 ⁽²⁾ 06/21/2011	Common Stock	15,000	
Employee Stock Option 02	\$ 9.07	01/23/2006		M	15,000	11/01/2001 ⁽²⁾ 06/21/2011	Common Stock	15,000	
Employee Stock Option 02	\$ 9.07	01/23/2006		M	100	11/01/2001 ⁽²⁾ 06/21/2011	Common Stock	100	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EULAU ROBERT K 4440 EL CAMINO REAL			Chief Financial Officer	

LOS ALTOS, CA 94022

Signatures

By: Raquel Peasley For: Robert
Eulau

01/23/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported on this Form 4 is effective pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on October 19, 2004.

(2) This option vests monthly and becomes fully vested on 5/01/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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