

REX STORES CORP  
Form 4  
January 25, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FISHER LEE**

(Last) (First) (Middle)

**15925 SHAKER BOULEVARD**

(Street)

**SHAKER HEIGHTS, OH 44120**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**REX STORES CORP [RSC]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**01/24/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
former director

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common stock \$.01 par value	01/24/2007		M		3,673 A \$ 4.61	3,673	D
Common stock \$.01 par value	01/24/2007		M		7,200 A \$ 5.56	10,873	D
Common Stock \$.01 par value	01/24/2007		M		7,427 A \$ 10.08	18,300	D
Common stock \$.01	01/24/2007		S		1,230 D \$ 18	17,070	D

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par value							
Common stock \$.01 par value	01/24/2007	S	400	D	\$ 18.01	16,670	D
Common stock \$.01 par value	01/24/2007	S	170	D	\$ 18.02	16,500	D
Common stock \$.01 par value	01/24/2007	S	700	D	\$ 18.07	15,800	D
Common stock \$.01 par value	01/24/2007	S	200	D	\$ 18.08	15,600	D
Common stock \$.01 par value	01/24/2007	S	1,100	D	\$ 18.09	14,500	D
Common stock \$.01 par value	01/24/2007	S	230	D	\$ 18.1	14,270	D
Common stock \$.01 par value	01/24/2007	S	700	D	\$ 18.13	13,570	D
Common stock \$.01 par value	01/24/2007	S	570	D	\$ 18.14	13,000	D
Common stock \$.01 par value	01/24/2007	S	4,000	D	\$ 18.15	9,000	D
Common stock \$.01 par value	01/24/2007	S	400	D	\$ 18.16	8,600	D
Common stock \$.01 par value	01/24/2007	S	4,400	D	\$ 18.18	4,200	D
Common stock \$.01 par value	01/24/2007	S	300	D	\$ 18.19	3,900	D
Common stock \$.01 par value	01/24/2007	S	2,400	D	\$ 18.2	1,500	D
Common stock \$.01 par value	01/24/2007	S	1,000	D	\$ 18.21	500	D

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Common stock \$.01 par value 01/24/2007 S 500 <sup>(2)</sup> D \$ 18.23 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-employee director stock option right to buy	\$ 4.61	01/24/2007		M	3,673	<sup>(1)</sup> 06/06/2007	Common stock \$.01 par value	3,673
Non-employee director stock option right to buy	\$ 5.56	01/24/2007		M	7,200	<sup>(3)</sup> 06/04/2008	Common stock \$.01 par value	7,200
Non-employee director stock option right to buy	\$ 10.08	01/24/2007		M	7,427	<sup>(4)</sup> 06/07/2009	Common stock \$.01 par value	7,427

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

FISHER LEE  
15925 SHAKER BOULEVARD  
SHAKER HEIGHTS, OH 44120

former director

## Signatures

Edward M. Kress Attorney in fact for Lee  
Fisher

01/25/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted 6/6/97 and became exercisable in 20% increments on each of the first five anniversaries of the grant.
- (2) The sales reported in this Form were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 22, 2006.
- (3) Options granted 6/4/98 and became exercisable in 20% increments on each of the first five anniversaries of the grant.
- (4) Options granted 6/7/99 and became exercisable in 20% increments on each of the first five anniversaries of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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