

Bylinsky Gregory
Form 3
April 22, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|--|---|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Bandera Partners LLC</p> <p>(Last) (First) (Middle)</p> <p>50 BROAD STREET, SUITE 1820</p> <p>(Street)</p> <p>NEW YORK, NY 10004</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/12/2013</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>MORGANS FOODS INC [MRFD]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|---|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|---|--|
| Common Stock, no par value ⁽¹⁾ | 1,052,250 | I ⁽²⁾ | By Bandera Master Fund L.P. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

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| | | | |
|---------------------|--------------------|----------------------------------|----------------------------------|
| Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|---------------------|--------------------|----------------------------------|----------------------------------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Bandera Partners LLC 50 BROAD STREET SUITE 1820 NEW YORK, NY 10004 | ^ | ^ X | ^ | ^ |
| Bandera Master Fund LP 50 BROAD STREET SUITE 1820 NEW YORK, NY 10004 | ^ | ^ X | ^ | ^ |
| Bylinsky Gregory 50 BROAD STREET SUITE 1820 NEW YORK, NY 10004 | ^ | ^ X | ^ | ^ |
| Gramm Jefferson 50 BROAD STREET SUITE 1820 NEW YORK, NY 10004 | ^ X | ^ X | ^ | ^ |
| Shpiz Andrew 50 BROAD STREET SUITE 1820 NEW YORK, NY 10004 | ^ | ^ X | ^ | ^ |

Signatures

| | |
|--|------------|
| By: Bandera Partners LLC, By: /s/ Jefferson Gramm, Managing Director | 04/22/2013 |
| **Signature of Reporting Person | Date |
| By: Bandera Master Fund L.P., By: Bandera Partners LLC, By: /s/ Jefferson Gramm, Managing Director | 04/22/2013 |
| **Signature of Reporting Person | Date |
| By: /s/ Gregory Bylinsky | 04/22/2013 |
| **Signature of Reporting Person | Date |
| By: /s/ Jefferson Gramm | 04/22/2013 |
| **Signature of Reporting Person | Date |
| By: /s/ Andrew Shpiz | 04/22/2013 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is filed jointly by Bandera Master Fund L.P. ("Master Fund"), Bandera Partners LLC ("Bandera Partners"), Gregory Bylinsky, Jefferson Gramm and Andrew Shpiz (collectively, the "Reporting Persons"). Each of the Reporting Persons may be deemed to

(1) be a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.

Shares of Common Stock owned directly by Master Fund. Bandera Partners is the investment manager of Master Fund and may be deemed to have beneficial ownership over the shares of Common Stock owned directly by Master Fund by virtue of the sole and

(2) exclusive authority granted to Bandera Partners by Master Fund to vote and dispose of the shares of Common Stock owned directly by Master Fund. As the Managing Partners, Managing Directors and Portfolio Managers of Bandera Partners, each of Messrs. Bylinsky, Gramm and Shpiz may be deemed to beneficially own the shares of Common Stock owned directly by Master Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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