

JOHN HANCOCK INCOME SECURITIES TRUST
Form N-Q
March 29, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-4186

John Hancock Income Securities Trust
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Salvatore Schiavone, Treasurer

601 Congress Street

Boston, Massachusetts 02210

(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: October 31

Date of reporting period: January 31, 2012

ITEM 1. SCHEDULE OF INVESTMENTS

John Hancock Income Securities Trust

As of 1-31-12 (Unaudited)

	Rate (%)	Maturity date	Par value	Value
Corporate Bonds 81.85% (54.87% of Total Investments)				\$140,962,201
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(Cost \$134,211,495)				
Consumer Discretionary 11.75%				20,228,513
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Auto Components 0.65%				
Allison Transmission, Inc. (S)(Z)	7.125	05/15/19	\$380,000	382,375
Exide Technologies (Z)	8.625	02/01/18	280,000	231,000
Hyva Global BV (S)(Z)	8.625	03/24/16	340,000	281,350
Visteon Corp.	6.750	04/15/19	220,000	217,250
Automobiles 1.79%				
Ford Motor Credit Company LLC (Z)	5.000	05/15/18	440,000	455,474
Ford Motor Credit Company LLC (Z)	5.875	08/02/21	435,000	476,000
Hyundai Capital Services, Inc. (S)(Z)	4.375	07/27/16	310,000	317,887
Hyundai Capital Services, Inc. (S)(Z)	6.000	05/05/15	430,000	461,375
Kia Motors Corp. (S)(Z)	3.625	06/14/16	315,000	314,008
Nissan Motor Acceptance Corp. (S)(Z)	4.500	01/30/15	1,000,000	1,053,018
Food Products 0.13%				
Simmons Foods, Inc. (S)(Z)	10.500	11/01/17	250,000	224,375
Hotels, Restaurants & Leisure 3.05%				
CCM Merger, Inc. (S)(Z)	8.000	08/01/13	485,000	470,450
Chester Downs & Marina LLC (S)	9.250	02/01/20	85,000	86,063
Downstream Development Authority of the Quapaw Tribe of Oklahoma (S)(Z)	10.500	07/01/19	275,000	268,125
Greektown Superholdings, Inc.	13.000	07/01/15	1,713,000	1,832,910
Jacobs Entertainment, Inc. (Z)	9.750	06/15/14	600,000	564,000
Landry's Acquisition Company (S)	11.625	12/01/15	195,000	209,138
Landry's, Inc.	11.625	12/01/15	100,000	107,250
Little Traverse Bay Bands of Odawa Indians (S)(Z)	9.000	08/31/20	319,000	271,150
MGM Resorts International (S)	8.625	02/01/19	340,000	353,600
Seminole Indian Tribe of Florida (S)(Z)	6.535	10/01/20	650,000	636,877

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Seminole Indian Tribe of Florida (S)(Z)	7.750	10/01/17	325,000	341,250
Waterford Gaming LLC (S)	8.625	09/15/14	221,551	104,713
Household Durables 0.03%				
American Standard Americas (S)	10.750	01/15/16	85,000	56,950
Internet & Catalog Retail 0.31%				
Expedia, Inc. (Z)	5.950	08/15/20	530,000	539,057
Media 4.12%				
AMC Entertainment, Inc.	8.750	06/01/19	140,000	147,700
CBS Corp. (Z)	7.875	07/30/30	595,000	769,365
CCO Holdings LLC	8.125	04/30/20	145,000	160,406
Cinemark USA, Inc.	7.375	06/15/21	195,000	205,238
DIRECTV Holdings LLC (Z)	6.350	03/15/40	220,000	254,339
Grupo Televisa SAB (Z)	6.625	01/15/40	310,000	352,306
News America, Inc.	6.150	03/01/37	165,000	187,876
News America, Inc. (Z)	6.150	02/15/41	275,000	328,522
News America, Inc.	6.400	12/15/35	150,000	171,564
News America, Inc. (Z)	7.600	10/11/15	1,000,000	1,141,441
News America, Inc. (Z)	7.750	01/20/24	1,020,000	1,274,031
Nexstar Broadcasting, Inc. (Z)	7.000	01/15/14	84,000	83,790
Nexstar Broadcasting, Inc., PIK (Z)	7.000	01/15/14	255,998	255,358
Regal Cinemas Corp.	8.625	07/15/19	115,000	126,213
Regal Entertainment Group	9.125	08/15/18	100,000	109,500

1

John Hancock Income Securities Trust

As of 1-31-12 (Unaudited)

	Rate (%)	Maturity date	Par value	Value
Consumer Discretionary (continued)				
Time Warner Cable, Inc. (Z)	6.750	07/01/18	\$605,000	\$733,144
UBM PLC (S)(Z)	5.750	11/03/20	275,000	275,084
XM Satellite Radio, Inc. (S)(Z)	7.625	11/01/18	485,000	519,556

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Multiline Retail 0.44%

Macy's Retail Holdings, Inc.	3.875	01/15/22	140,000	143,546
Macy's Retail Holdings, Inc.	5.125	01/15/42	105,000	109,363
Macy's Retail Holdings, Inc.	7.875	08/15/36	444,000	500,888

Specialty Retail 0.56%

AutoNation, Inc.	5.500	02/01/20	400,000	403,000
Hillman Group, Inc. (Z)	10.875	06/01/18	305,000	313,388
Limited Brands, Inc. (Z)	6.625	04/01/21	230,000	253,000

Textiles, Apparel & Luxury Goods 0.67%

Burlington Coat Factory Warehouse Corp.	10.000	02/15/19	665,000	631,750
Levi Strauss & Company (Z)	7.625	05/15/20	500,000	522,500

Consumer Staples 2.45%

4,213,885

Food & Staples Retailing 0.27%

Rite Aid Corp.	9.375	12/15/15	450,000	453,375
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Food Products 0.89%

Bunge Ltd. Finance Corp. (Z)	4.100	03/15/16	205,000	214,858
Bunge Ltd. Finance Corp. (Z)	8.500	06/15/19	389,000	481,644
Corp. Pesquera Inca SAC (S)(Z)	9.000	02/10/17	340,000	352,750
Del Monte Corp.	7.625	02/15/19	235,000	231,181
Grupo Bimbo SAB de CV (S)	4.500	01/25/22	245,000	250,256

Household Products 0.24%

Reynolds Group Issuer, Inc. (S)(Z)	9.000	04/15/19	420,000	417,900
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Personal Products 0.29%

Hypermarcas SA (S)	6.500	04/20/21	150,000	140,250
Revlon Consumer Products Corp. (Z)	9.750	11/15/15	335,000	358,450

Tobacco 0.76%

Alliance One International, Inc. (Z)	10.000	07/15/16	1,000,000	972,500
Lorillard Tobacco Company (Z)	6.875	05/01/20	295,000	340,721

Energy 9.76%

16,806,890

Energy Equipment & Services 0.73%

Astoria Depositor Corp., Series B (S)(Z)	8.144	05/01/21	1,000,000	850,000
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Trinidad Drilling, Ltd. (S)(Z)	7.875	01/15/19	265,000	280,900
Weatherford International, Inc.	6.800	06/15/37	105,000	119,489
Gas Utilities 0.31%				
DCP Midstream LLC (S)(Z)	9.750	03/15/19	405,000	531,948
Oil, Gas & Consumable Fuels 8.72%				
Afren PLC (S)	11.500	02/01/16	400,000	422,000
Alpha Natural Resources, Inc.	6.000	06/01/19	125,000	124,063
Alpha Natural Resources, Inc. (Z)	6.250	06/01/21	270,000	267,300
Arch Coal, Inc. (S)	7.000	06/15/19	160,000	160,400
Arch Coal, Inc. (S)(Z)	7.250	06/15/21	270,000	271,350
BreitBurn Energy Partners LP (S)	7.875	04/15/22	165,000	165,000
Chesapeake Energy Corp. (Z)	6.125	02/15/21	265,000	261,025
Energy Transfer Partners LP	5.200	02/01/22	135,000	142,673
Energy Transfer Partners LP	9.700	03/15/19	330,000	417,496

2

John Hancock Income Securities Trust

As of 1-31-12 (Unaudited)

	Rate (%)	Maturity date	Par value	Value
Energy (continued)				
Enterprise Products Operating LLC (7.000% to 6-1-17, then 3 month LIBOR + 2.778%) (Z)	7.000	06/01/67	\$695,000	\$684,575
EV Energy Partners LP	8.000	04/15/19	400,000	413,000
Kerr-McGee Corp. (Z)	6.950	07/01/24	770,000	936,028
Kinder Morgan Energy Partners LP (Z)	7.750	03/15/32	195,000	240,106
Kinder Morgan Finance Company LLC (Z)	5.700	01/05/16	615,000	638,063
Marathon Petroleum Corp.	6.500	03/01/41	280,000	311,055
MarkWest Energy Partners LP (Z)	6.500	08/15/21	495,000	530,888
Newfield Exploration Company (Z)	5.750	01/30/22	260,000	276,250
Niska Gas Storage US LLC (Z)	8.875	03/15/18	395,000	379,694
NuStar Logistics LP (Z)	7.650	04/15/18	845,000	1,012,651
Peabody Energy Corp. (S)	6.250	11/15/21	325,000	334,750
Petro-Canada (Z)	9.250	10/15/21	1,000,000	1,422,143

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Petrohawk Energy Corp.	6.250	06/01/19	595,000	665,656
Petroleos Mexicanos (S)	4.875	01/24/22	275,000	284,016
Spectra Energy Capital LLC (Z)	6.200	04/15/18	1,000,000	1,161,159
Targa Resources Partners LP (S)	6.375	08/01/22	245,000	248,675
TransCanada Pipelines, Ltd. (6.350% to 5-15-17, then 3 month LIBOR + 2.210%) (Z)	6.350	05/15/67	710,000	717,989
Williams Partners LP (Z)	7.250	02/01/17	1,620,000	1,957,763
Woodside Finance, Ltd. (S)(Z)	4.500	11/10/14	550,000	578,785

Financials 29.09%

50,097,845

Capital Markets 3.50%

Affinion Group Holdings, Inc.	11.625	11/15/15	235,000	198,575
Credit Suisse AG (3 month LIBOR + 0.690% to 5-15-17, then 3 month LIBOR + 1.690%) (Q)(Z)	1.147	05/15/17	715,000	457,200
Credit Suisse New York (Z)	4.375	08/05/20	555,000	565,706
Credit Suisse New York (Z)	5.400	01/14/20	355,000	359,240
Jefferies Group, Inc. (Z)	6.875	04/15/21	905,000	864,275
Jefferies Group, Inc.	8.500	07/15/19	165,000	172,838
Macquarie Bank, Ltd. (S)(Z)	6.625	04/07/21	260,000	247,640
Macquarie Group, Ltd. (S)(Z)	6.000	01/14/20	340,000	327,240
Morgan Stanley	5.500	07/28/21	150,000	148,429
Morgan Stanley (Z)	5.550	04/27/17	500,000	512,183
Morgan Stanley	5.750	01/25/21	140,000	139,959
Morgan Stanley (Z)	7.300	05/13/19	485,000	529,315
Polymer Group, Inc.	7.750	02/01/19	95,000	100,463
The Goldman Sachs Group, Inc. (Z)	5.250	07/27/21	300,000	299,908
The Goldman Sachs Group, Inc.	5.750	01/24/22	275,000	283,980
The Goldman Sachs Group, Inc. (Z)	6.150	04/01/18	760,000	819,859

Commercial Banks 5.35%

Abbey National Treasury Services PLC (Z)	4.000	04/27/16	385,000	373,691
Banco de Credito del Peru (S)	4.750	03/16/16	175,000	175,438
Barclays Bank PLC (Z)	5.140	10/14/20	1,930,000	1,850,903
Barclays Bank PLC (S)(Z)	6.050	12/04/17	295,000	297,520
Barclays Bank PLC (S)	10.179	06/12/21	260,000	298,215
BBVA Bancomer SA (S)(Z)	6.500	03/10/21	485,000	482,333
BPCE SA (12.500% to 9-30-19, then 3 month LIBOR + 12.980%) (Q)(S)(Z)	12.500	09/30/19	330,000	310,834
First Tennessee Bank NA (Z)	5.050	01/15/15	405,000	410,577

ICICI Bank, Ltd. (S)(Z)	5.750	11/16/20	475,000	465,538
Lloyds TSB Bank PLC (Z)	6.375	01/21/21	440,000	471,004
National City Bank (P)(Z)	0.904	06/07/17	575,000	518,683

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As of 1-31-12 (Unaudited)

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Financials (continued)				
Regions Financial Corp. (P)(Z)	0.744	06/26/12	\$265,000	\$261,181
Regions Financial Corp. (Z)	7.750	11/10/14	1,000,000	1,045,000
Santander Holdings USA, Inc.	4.625	04/19/16	115,000	112,337
Santander Issuances SA (6.500% to 11-15-14, then 3 month LIBOR + 3.920%) (S)(Z)	6.500	08/11/19	600,000	529,389
The Royal Bank of Scotland PLC (Z)	4.875	03/16/15	330,000	334,075
Wachovia Bank NA (Z)	5.850	02/01/37	390,000	424,199
Wachovia Bank NA (Z)	6.600	01/15/38	325,000	386,365
Wachovia Corp. (Z)	5.750	06/15/17	405,000	465,593
Consumer Finance 2.05%				
Capital One Financial Corp. (Z)	6.150	09/01/16	730,000	773,943
Capital One Financial Corp. (Z)	6.750	09/15/17	1,000,000	1,151,545
Discover Bank (Z)	7.000	04/15/20	270,000	295,966
Discover Financial Services (Z)	10.250	07/15/19	585,000	734,823
Nelnet, Inc. (P)(Z)	3.951	09/29/36	715,000	572,110
Diversified Financial Services 7.01%				
Bank of America Corp.	5.700	01/24/22	415,000	430,199
Bank of America Corp. (Z)	6.500	08/01/16	305,000	325,320
Bank of America NA	5.300	03/15/17	150,000	149,308
Bank of America NA (Z)	6.000	10/15/36	390,000	367,137
Bosphorus Financial Services, Ltd. (P)(S)(Z)	2.257	02/15/12	31,250	31,244
Citigroup, Inc. (Z)	5.850	12/11/34	300,000	306,923
Citigroup, Inc. (Z)	6.125	11/21/17	1,935,000	2,129,750
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA	3.375	01/19/17	275,000	283,137

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DTEK Finance BV (S)	9.500	04/28/15	200,000	194,750
General Electric Capital Corp. (Z)	4.375	09/16/20	365,000	381,821
General Electric Capital Corp. (Z)	5.300	02/11/21	220,000	239,498
General Electric Capital Corp. (Z)	5.875	01/14/38	390,000	426,777
General Electric Capital Corp. (Z)	6.000	08/07/19	335,000	388,122
JPMorgan Chase & Company (Z)	3.700	01/20/15	295,000	310,712
JPMorgan Chase & Company (Z)	5.600	07/15/41	575,000	608,739
JPMorgan Chase & Company (Z)	6.000	01/15/18	765,000	867,655
JPMorgan Chase & Company (7.900% to 4-30-18, then 3 month LIBOR + 3.470%) (Q)(Z)	7.900	04/30/18	655,000	709,503
Merrill Lynch & Company, Inc.	6.220	09/15/26	175,000	166,544
Merrill Lynch & Company, Inc. (Z)	6.875	04/25/18	1,000,000	1,079,598
Merrill Lynch & Company, Inc. (Z)	7.750	05/14/38	310,000	326,228
Nationstar Mortgage (Z)	10.875	04/01/15	540,000	535,950
The Bear Stearns Companies LLC (Z)	7.250	02/01/18	1,000,000	1,196,238
USB Realty Corp. (P)(Q)(S)(Z)	1.719	01/15/17	800,000	610,000
Insurance 5.26%				
Aflac, Inc. (Z)	6.900	12/17/39	230,000	264,454
Aflac, Inc. (Z)	8.500	05/15/19	385,000	483,948
AXA SA (6.379% to 12-14-36, then 3 month LIBOR + 2.256%) (Q)(S)	6.379	12/14/36	175,000	130,813
Chubb Corp. (6.375% until 4-15-17, then 3 month LIBOR + 2.250%) (Z)	6.375	03/29/67	315,000	321,300
CNA Financial Corp. (Z)	6.500	08/15/16	720,000	785,436
CNA Financial Corp. (Z)	7.250	11/15/23	540,000	596,662
CNO Financial Group, Inc. (S)(Z)	9.000	01/15/18	375,000	398,438
Glen Meadow Pass-Through Trust (6.505% to 2-15-17, then 3 month LIBOR +2.125%) (S)(Z)	6.505	02/12/67	835,000	626,250
Hartford Financial Services Group, Inc. (Z)	6.625	03/30/40	225,000	229,821

4

John Hancock Income Securities Trust

As of 1-31-12 (Unaudited)

	Rate (%)	Maturity date	Par value	Value
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Financials (continued)

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Liberty Mutual Group, Inc. (S)(Z)	7.800	03/15/37	\$705,000	\$659,175
Lincoln National Corp. (Z)	8.750	07/01/19	535,000	669,471
Lincoln National Corp. (6.050% until 4-20-17, then 3 month LIBOR + 2.040%) (Z)	6.050	04/20/67	535,000	476,150
Teachers Insurance & Annuity Association of America (S)(Z)	6.850	12/16/39	605,000	796,943
The Hanover Insurance Group, Inc.	6.375	06/15/21	150,000	163,694
Unum Group (Z)	7.125	09/30/16	395,000	455,976
UnumProvident Finance Company PLC (S)(Z)	6.850	11/15/15	605,000	671,594
W.R. Berkley Corp. (Z)	5.600	05/15/15	365,000	388,851
Willis Group Holdings PLC (Z)	5.750	03/15/21	350,000	379,840
Willis North America, Inc. (Z)	7.000	09/29/19	495,000	567,675

Real Estate Investment Trusts 5.81%

Boston Properties LP	3.700	11/15/18	195,000	205,446
Brandywine Operating Partnership LP (Z)	7.500	05/15/15	345,000	378,307
CommonWealth REIT (Z)	6.650	01/15/18	480,000	521,520
DDR Corp. (Z)	7.500	04/01/17	675,000	760,566
Dexus Property Group (S)(Z)	7.125	10/15/14	495,000	541,895
Duke Realty LP (Z)	6.750	03/15/20	590,000	688,387
Duke Realty LP (Z)	8.250			