

Edgar Filing: BAXTER JAMES N - Form 4

BAXTER JAMES N
 Form 4
 January 15, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 BAXTER, JAMES N.
 39 Neck Road
 Madison, CT 06443
2. Issuer Name and Ticker or Trading Symbol
 ACOLA CORP. (ACAC)
3. I.R.S. Identification Number of Reporting Person,
 if an entity (Voluntary)
4. Statement for Month/Day/Year
 1/13/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired(A) or Disposed of (D) Amount D Price	5) Amount of Securities Beneficially Owned at End of Month	6) D or I	7) Natur Indir Benefi Owner
Common Stock, Class A	01/13/03	A	1,100,000 (1)	A \$.008	1,100,000	D
Common Stock, Class A					7,701,318	I (2)
Common Stock, Class B					540,000	I (2)

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A	D
N/A					

N/A

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

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1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price	9) Number of Derivative Amount or Number of Shares	10) Derivative Securities Security	11) In Be Be Ow En
-		Title				

SIGNATURE OF REPORTING PERSON

/S/ James N. Baxter

James N. Baxter

DATE 01/14/03