

Stevens Daniel L
Form 4
December 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stevens Daniel L

2. Issuer Name and Ticker or Trading Symbol
Home Federal Bancorp, Inc.
[HOME]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/23/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

500 12TH AVENUE SOUTH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NAMPA, ID 83653

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$0.01 par value	12/23/2008		M		1,504	A	\$ 10.74	142,197 ⁽¹⁾	D
Common Stock, \$0.01 par value	12/23/2008		S ⁽²⁾		1,504	D	\$ 10.81	140,693 ⁽³⁾	D
Common Stock, \$0.01 par value	12/26/2008		M		4,593	A	\$ 10.74	145,286 ⁽⁴⁾	D

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Common Stock, \$0.01 par value 12/26/2008 S⁽²⁾ 4,593 D \$ 10.8439 140,693 ⁽³⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.74	12/23/2008		M	1,504	⁽⁵⁾ 07/19/2015	Common Stock	1,504
Stock Option (Right to Buy)	\$ 10.74	12/26/2008		M	4,593	⁽⁵⁾ 07/19/2015	Common Stock	4,593

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stevens Daniel L 500 12TH AVENUE SOUTH NAMPA, ID 83653		X		

Signatures

/s/Daniel L. Stevens 12/29/2008
Date

__Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Includes 1,504 shares held directly as the result of the exercise of options, unvested shares held directly in the 2005 Management Recognition and Retention Plan, 27,965 shares held indirectly through 401(k) plan, 4,724 shares held indirectly in the Employee Stock Ownership Plan, and 28,400 shares held indirectly by the reporting person's spouse.
 - (1) Sale pursuant to Rule 10b-5-1 Trading Plan dated December 12, 2008 and terminating on December 29, 2009.
 - Includes unvested shares held in the 2005 Management Recognition and Retention Plan and 27,965 shares held indirectly through 401(k) plan, 4,724 shares held indirectly in the Employee Stock Ownership Plan, and 28,400 shares held indirectly by the reporting person's spouse.
 - (3) Includes 4,593 shares held directly as the result of the exercise of options, unvested shares held directly in the 2005 Management Recognition and Retention Plan, 27,965 shares held indirectly through 401(k) plan, 4,724 shares held indirectly in the Employee Stock Ownership Plan, and 28,400 shares held indirectly by the reporting person's spouse.
 - (4) The options granted on July 19, 2005 are exercisable in five equal installments of 20% per year beginning on July 19, 2006.
 - (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.