

CHEMICAL & MINING CO OF CHILE INC  
 Form 3  
 November 03, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
SailingStone Capital Partners LLC			(Month/Day/Year)	CHEMICAL & MINING CO OF CHILE INC [SQM]	
(Last)	(First)	(Middle)	03/28/2016		
1 CALIFORNIA STREET, SUITE 3050			4. Relationship of Reporting Person(s) to Issuer		
(Street)			(Check all applicable)		
SAN FRANCISCO, CA 94111			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other	<input type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)		<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Series B Shares	32,529 <u>(1)</u> <u>(2)</u> <u>(3)</u>	I	By: SAILINGSTONE GLOBAL NATURAL RESOURCES FUND, L.P. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SailingStone Capital Partners LLC 1 CALIFORNIA STREET, SUITE 3050 SAN FRANCISCO, CA 94111	Â	Â	Â	Â
SailingStone Holdings LLC 1 CALIFORNIA STREET, SUITE 3050 SAN FRANCISCO, CA 94111	Â	Â	Â	Â
Davis MacKenzie B 1 CALIFORNIA STREET, SUITE 3050 SAN FRANCISCO, CA 94111	Â	Â	Â	Â
Settles Kenneth L Jr 1 CALIFORNIA STREET, SUITE 3050 SAN FRANCISCO, CA 94111	Â	Â	Â	Â

## Signatures

SailingStone Capital Partners LLC, By:/s/ Kathlyne Kiaie, Chief Compliance Officer	11/03/2016
__Signature of Reporting Person	Date
SailingStone Holdings LLC, By:/s/ MacKenzie B. Davis, Managing Member	11/03/2016
__Signature of Reporting Person	Date
/s/ MacKenzie B. Davis	11/03/2016
__Signature of Reporting Person	Date
/s/ Kenneth L. Settles Jr.	11/03/2016
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 28, 2016, the Reporting Persons determined to submit Edward J. Waitzer for re-election to the Board of Chemical & Mining Co of Chile Inc. (the "Company") at the April 26, 2016 shareholder meeting and to encourage other Series B shareholders to vote for him. Prior to this, for Section 16 of the Securities Exchange Act of 1934, as amended (the "1934 Act"), purposes, the Reporting Persons did not beneficially own more than 10% of any class of the Company's equity securities due to beneficial ownership exemptions under Rules 16a-1(a)(1)(v) and (vii) under the 1934 Act, as applicable, for shares of the Company held in accounts for which SailingStone Capital Partners LLC serves as investment adviser. On May 26, 2016 the Reporting Persons no longer sought to influence control of the Company and, accordingly, no longer beneficially owned more than 10% of any class of the Company's equity securities due to

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exemptions from beneficial ownership under Rules 16a-1(a)(1)(v) and (vii).

- (2) Kenneth Settles holds approximately 0.89% of the limited partnership interests of SailingStone Global Natural Resources Fund, L.P. a Delaware limited partnership ("GNR Fund"), and may be considered to have a pecuniary interest in the proportionate amount of the common stock of the Company held by GNR Fund, or 14,403 shares. MacKenzie Davis holds approximately 1.12% of the limited partnership interests of GNR Fund and may be considered to have a pecuniary interest in the proportionate amount of the common stock of the Company held by GNR Fund, or 18,126 shares.

- (3) Each of the Reporting Persons (other than Kenneth Settles and MacKenzie Davis to the extent set forth above), hereby disclaims beneficial ownership of the shares held by GNR Fund pursuant to Rule 16a-1(a)(4) under the 1934 and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of any of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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