

Edgar Filing: ORPHAN MEDICAL INC - Form 3

ORPHAN MEDICAL INC  
Form 3  
August 15, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person\*

ORBIMED ADVISORS LLC

-----  
(Last) (First) (Middle)

767 Third Avenue, 6th Floor

-----  
(Street)

New York NY 10017

-----  
(City) (State) (Zip)

-----  
2. Date of Event Requiring Statement (Month/Day/Year)

February 22, 2000

-----  
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

-----  
4. Issuer Name and Ticker or Trading Symbol

Orphan Medical Inc. (Orph)

-----  
5. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

-----  
1. Name and Address of Reporting Person\*

ORBIMED ADVISORS INC.

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(Last) (First) (Middle)

767 Third Avenue, 6th Floor

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(Street)

New York NY 10017

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Orphan Medical Inc. (Orph)

5. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

1. Name and Address of Reporting Person\*

ISALY

SAMUEL

D.

(Last)

(First)

(Middle)

767 Third Avenue, 6th Floor

(Street)

New York

NY

10017

(City)

(State)

(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

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Orphan Medical Inc. (Orph)

5. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person

Form Filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Beneficially Owned

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| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities<br>Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D) or<br>Indirect (I)<br>(Instr. 5) | 4. Nature<br>Indire<br>Benefi<br>(Instr |
|------------------------------------|---|---|---|
| Common Stock                       | N/A no beneficial ownership pursuant to Rule 16a-1(a)(2)    |   |   |

\* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II -- Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative<br>Security (Instr. 4) | 2. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year)<br>-----<br>Date      Expira-<br>Exer-      tion<br>cisable    Date | 3. Title and Amount of Securities<br>Underlying Derivative Security<br>(Instr. 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares | 4. Conver-<br>sion or<br>Exercis<br>Price o<br>Derivat<br>Securit |
|---|--|--|---|
|   |  |  |   |

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Explanation of Responses:

1. Orbimed Advisors LLC and Orbimed Advisors Inc. have investment management discretion over a number of collective investment funds investing in Orphan Medical Inc. stock. OrbiMed Advisors Inc. is 100% owned by Samuel D. Isaly and OrbiMed Advisors LLC is 57% owned by Samuel D. Isaly.

/s/Samuel D. Isaly  
Managing Member of OrbiMed Advisors LLC  
OrbiMed Advisors Inc.

August 15, 2001

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\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Signature Page for Other Reporting Persons:

SAMUEL D. ISALY

By: /s/Samuel D. Isaly

August 15, 2001

-----  
Name: Samuel D. Isaly Date  
Designated Filer

OrbiMed Advisors LLC  
Date of Event Requiring Statement--2/22/00  
Issuer Name - ORPHAN MEDICAL INC.  
Trading Symbol-"ORPH"

Other Reporting Persons:  
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Samuel D. Isaly  
767 Third Avenue, 6th Floor  
New York, NY 10010