

DEUTSCHE BANK AG\
Form SC 13D/A
December 20, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

(Amendment No.1)*

Banta Corporation.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

066821109

(CUSIP Number)

Jeffrey Ruiz
Deutsche Bank AG
c/o Deutsche Bank Securities Inc.
60 Wall Street
New York, NY 10005
(212) 250-3667

(Name, Address and Telephone Number of Person Authorized to Receive Notices and
Communications)

December 15, 2006

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The Information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Cusip No. 066821109

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Deutsche Bank AG

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS WC
(See Item 3)

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS
IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Deutsche Bank AG is organized under the laws of the Federal Republic of
Germany.

7 SOLE VOTING POWER
1,185,256

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON
8 SHARED VOTING POWER
3,184

9 SOLE DISPOSITIVE POWER
1,185,256

10 SHARED DISPOSITIVE POWER
3,184

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,188,440

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.85%

14 TYPE OF REPORTING PERSON
BK

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Cusip No. 066821109

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Deutsche Bank Securities Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS WC
(See Item 3)

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS
IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 SOLE VOTING POWER

0

NUMBER OF 8 SHARED VOTING POWER

SHARES 3,184

BENEFICIALLY OWNED BY 9 SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 0

10 SHARED DISPOSITIVE POWER

3,184

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,184

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%

14 TYPE OF REPORTING PERSON

BD

Item 1. Security and Issuer

Pursuant to Rule 13d-2(a) of Regulation 13D-G of the General Rules and

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Regulations under the Securities Exchange Act of 1934, as amended (the "Act"), Deutsche Bank AG ("Deutsche Bank,") hereby amends the Statement on Schedule 13D filed by Deutsche Bank and Deutsche Bank Securities Inc. ("DBSI", together with Deutsche Bank, the "Reporting Persons" and each, a "Reporting Person") on November 22, 2006, relating to the shares of common stock, par value \$0.01 per share (the "Shares"), of Banta Corporation (the "Issuer"). The Issuer has its principal executive offices at 225 Main Street Menasha, Wisconsin 54952.

Item 5. Interest in Securities of the Issuer

This Item 5 is hereby amended and supplemented as follows:

(a) and (b) According to information filed by the Issuer with the Securities and Exchange Commission in its Form 10-Q for the quarter ended September 30, 2006, the number of Shares outstanding was 24,504,000 as of November 7, 2006. Deutsche Bank, as the parent of Deutsche Bank Securities Inc., may be deemed the beneficial owner of 1,188,440 Shares (approximately 4.85% of the total number of Shares outstanding).

| | |
|--|-----------|
| Deutsche Bank AG, ~London Branch | 1,159,856 |
| Deutsche Bank AG, ~London Branch (arbitrage) | 25,400 |
| Deutsche Bank Securities Inc. | 3,184 |

(c) Transactions by the Reporting Persons in the Shares effected during the past sixty days are set forth in Schedule 1 to this Schedule 13D Termination filing, which is incorporated by reference herein. The transactions set forth in Schedule 1 to this Statement were effected on the New York Stock Exchange and/or the OTC market.

(e) On December 15, 2006, Deutsche Bank delivered 45,780 Shares to close out previously established short positions, reducing the total number of Shares for which it may be deemed the beneficial owner to 1,188,440 Shares, or approximately 4.85% of the total number of shares outstanding, and therefore the Reporting Person ceased to be the owner of greater than 5% of the total number of Shares outstanding on that date.

Schedule 2 - 60 Day Trade History Deutsche Bank AG

| Date | Buy/Sell | Quantity | Price |
|----------|----------|----------|-------|
| 10/16/06 | B | 2,800 | 47.09 |
| 10/16/06 | B | 200 | 47.09 |
| 10/16/06 | S | 2,200 | 47.10 |
| 10/16/06 | B | 15,700 | 47.09 |
| 10/17/06 | S | 500 | 46.95 |
| 10/17/06 | S | 200 | 46.99 |
| 10/17/06 | B | 900 | 47.11 |
| 10/17/06 | S | 6,800 | 46.98 |
| 10/19/06 | S | 100 | 46.67 |

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| | | | |
|----------|---|---------|-------|
| 10/19/06 | S | 200 | 46.62 |
| 10/19/06 | B | 20,000 | 46.20 |
| 10/19/06 | B | 2,500 | 46.77 |
| 10/19/06 | B | 3,500 | 46.73 |
| 10/19/06 | S | 100 | 46.83 |
| 10/19/06 | B | 100 | 46.69 |
| 10/19/06 | B | 300 | 46.51 |
| 10/19/06 | S | 4,200 | 46.70 |
| 10/19/06 | B | 1,200 | 46.07 |
| 10/19/06 | S | 4,300 | 46.55 |
| 10/20/06 | S | 25,000 | 45.21 |
| 10/20/06 | B | 125,000 | 45.55 |
| 10/20/06 | B | 100 | 45.56 |
| 10/20/06 | S | 100 | 46.05 |
| 10/20/06 | B | 300 | 46.01 |
| 10/20/06 | S | 200 | 45.77 |
| 10/20/06 | B | 19,400 | 45.19 |
| 10/20/06 | S | 800 | 46.04 |
| 10/23/06 | B | 30,000 | 45.80 |
| 10/23/06 | B | 1,500 | 45.73 |
| 10/23/06 | S | 800 | 45.65 |
| 10/23/06 | B | 800 | 45.87 |
| 10/23/06 | S | 100 | 45.52 |
| 10/23/06 | B | 500 | 45.91 |
| 10/23/06 | S | 2,000 | 45.81 |
| 10/24/06 | B | 35,000 | 45.75 |
| 10/24/06 | B | 2,720 | 45.80 |
| 10/24/06 | B | 200 | 45.85 |
| 10/24/06 | S | 400 | 45.83 |
| 10/24/06 | S | 100 | 45.90 |
| 10/24/06 | B | 5,500 | 45.65 |

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| | | | |
|----------|---|--------|-------|
| 10/24/06 | S | 800 | 45.80 |
| 10/25/06 | B | 400 | 45.73 |
| 10/25/06 | B | 1,100 | 45.93 |
| 10/25/06 | S | 700 | 45.66 |
| 10/25/06 | B | 1,000 | 45.84 |
| 10/25/06 | S | 300 | 45.76 |
| 10/25/06 | B | 3,800 | 45.79 |
| 10/25/06 | S | 1,000 | 45.85 |
| 10/26/06 | B | 700 | 45.99 |
| 10/26/06 | S | 100 | 45.75 |
| 10/26/06 | B | 200 | 46.07 |
| 10/26/06 | B | 7,300 | 45.97 |
| 10/26/06 | S | 2,000 | 45.46 |
| 10/27/06 | S | 300 | 45.34 |
| 10/27/06 | B | 100 | 45.58 |
| 10/27/06 | S | 100 | 45.46 |
| 10/30/06 | B | 4 | 45.01 |
| 10/30/06 | B | 100 | 45.00 |
| 10/30/06 | S | 100 | 45.01 |
| 10/30/06 | S | 200 | 45.10 |
| 10/30/06 | S | 100 | 44.86 |
| 10/31/06 | B | 376 | 44.66 |
| 10/31/06 | S | 500 | 44.55 |
| 10/31/06 | B | 200 | 44.99 |
| 10/31/06 | S | 200 | 44.72 |
| 10/31/06 | B | 100 | 45.05 |
| 11/01/06 | B | 50,000 | 52.30 |
| 11/01/06 | B | 75,000 | 52.19 |
| 11/01/06 | B | 50,000 | 45.74 |
| 11/01/06 | B | 36,000 | 45.85 |
| 11/01/06 | S | 400 | 52.20 |

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| | | | |
|----------|---|---------|-------|
| 11/01/06 | B | 15,900 | 45.49 |
| 11/06/06 | B | 550,000 | 52.01 |
| 11/06/06 | B | 450,000 | 52.00 |
| 11/09/06 | B | 27,300 | 51.75 |
| 11/15/06 | B | 1,380 | 51.98 |
| 11/15/06 | S | 1,380 | 51.98 |
| 11/16/06 | B | 6,240 | 51.97 |
| 11/17/06 | B | 12,120 | 51.97 |
| 11/20/06 | S | 1,800 | 52.16 |
| 11/20/06 | B | 1,800 | 52.16 |
| 11/22/06 | B | 700 | 36.25 |
| 11/22/06 | S | 1,725 | 36.20 |
| 11/22/06 | B | 1,725 | 36.20 |
| 11/27/06 | S | 600 | 36.14 |
| 11/27/06 | B | 2,212 | 36.12 |
| 11/29/06 | S | 100 | 36.22 |
| 11/29/06 | B | 5 | 36.22 |
| 11/29/06 | B | 100 | 36.22 |
| 11/29/06 | B | 100 | 36.22 |
| 11/29/06 | S | 105 | 36.22 |
| 11/29/06 | B | 188 | 36.14 |
| 12/01/06 | S | 2,760 | 36.23 |
| 12/01/06 | B | 4,480 | 36.22 |
| 12/04/06 | S | 716 | 36.23 |
| 12/04/06 | S | 2,760 | 36.23 |
| 12/06/06 | B | 1,500 | 36.16 |
| 12/11/06 | S | 550,000 | 36.22 |
| 12/11/06 | S | 450,000 | 36.23 |
| 12/12/06 | B | 2,000 | 36.25 |
| 12/13/06 | B | 4,266 | 36.25 |
| 12/13/06 | B | 8,832 | 36.25 |

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| | | | |
|----------|---|--------|-------|
| 12/14/06 | B | 260 | 36.26 |
| 12/14/06 | S | 300 | 36.26 |
| 12/14/06 | B | 320 | 36.26 |
| 12/14/06 | B | 8,763 | 36.26 |
| 12/14/06 | B | 300 | 36.26 |
| 12/14/06 | S | 320 | 36.26 |
| 12/14/06 | S | 366 | 36.26 |
| 12/14/06 | B | 366 | 36.26 |
| 12/14/06 | S | 260 | 36.26 |
| 12/15/06 | B | 78,405 | 36.26 |
| 12/15/06 | B | 12,696 | 36.25 |
| 12/15/06 | B | 100 | 36.25 |
| 12/15/06 | S | 78.405 | 36.26 |
| 12/18/06 | S | 17,700 | 36.25 |
| 12/18/06 | B | 17,700 | 36.25 |
| 12/19/06 | B | 5,894 | 36.32 |
| 12/19/06 | B | 18,200 | 36.32 |

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated as of December 20, 2006

DEUTSCHE BANK AG

By: /s/ Jeffrey A. Ruiz

 Name: Jeffrey A. Ruiz
 Title: Vice President

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By: /s/ Pasquale Antolino

Name: Pasquale Antolino

Title: Assistant Vice President