

MEDIX RESOURCES INC
Form 424B3
April 18, 2002

Rule 424(b)(3)
Reg. No. 333-63162

MEDIX RESOURCES, INC.
SUPPLEMENT TO PROSPECTUS
DATED AUGUST 6, 2001

On April 1, 2002, the Company filed a Form 10-K for its fiscal ending December 31, 2001. The Form 10-K is hereby incorporated by reference into the Prospectus. A copy of the Form 10-K can be obtained from the Company or from the SEC, and must be delivered with the Prospectus. Our net loss for the year was approximately (\$10,636,000), and at December 31, 2001 we had an accumulated deficit of approximately (\$34,059,000) and a working capital deficit of approximately (\$1,404,000).

29,703 shares of our common stock registered in the name of Dutchess Advisors Limited under the caption "Selling Shareholders" in the Prospectus have been transferred to Dutchess Private Equities Fund, L.P., and from the date hereof the number of shares listed under such caption for such selling shareholders shall be deemed to be: Dutchess Private Equities Fund, L.P., 1,529,703 shares, and Dutchess Advisors Limited, 570,297 shares.

As of April 1, 2002, we have made 16 draw-downs under the Equity Line of Credit Agreement for the aggregate amount of \$2,584,910. In connection therewith, we have issued 4,468,629 shares of our common stock.

The date of this Supplement is April 1, 2002