

CNOOC LTD
Form 6-K
April 22, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of April 2010

Commission File Number 1-14966

CNOOC Limited
(Translation of registrant's name into English)

65th Floor
Bank of China Tower
One Garden Road
Central, Hong Kong
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Jiang Yongzhi
Name: Jiang Yongzhi
Title: Joint Company Secretary

Dated: April 22, 2010

EXHIBIT INDEX

Exhibit No. Description

99.1 Press release dated April 19, 2010, entitled "CNOOC Ltd. Made Important Discovery PL9-1 in Bohai Bay".

Exhibit 99.1

For Immediate Release

CNOOC Ltd. Made Important Discovery PL9-1 in Bohai Bay

(Hong Kong, April 19, 2010) - CNOOC Limited (the “Company” or “CNOOC Ltd.”, NYSE: CEO, SEHK: 0883) announced today that the Company has successfully made an important new discovery – Penglai(PL)9-1 in the Eastern Bohai Bay.

The new discovery -- PL9-1 is located in the Miaoxibei Uplift in the Eastern Bohai Bay. The discovery well PL9-1-2 penetrated oil pay zones with total thickness of 77 meters and fractured zone of buried hill with total thickness of 158 meters. The well drilled to a total depth of 1,505 meters, with water depth of about 29 meters.

The Company has conducted drill stem test for three layers, and during the test the well flowed at an average rate of 540 barrels of oil per day.

Mr. Zhu Weilin, Executive Vice President of the Company and General Manager of Exploration Department commented, “This discovery opens up a new prospect for exploration in Bohai Bay. We believe that with further appraisals in the future PL9-1 is expected to become a significant discovery in this area.”

- End -

Notes to Editors:

More information about the Company is available at <http://www.cnooltd.com>.

*** **

This press release includes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, including statements regarding expected future events, business prospectus or financial results. The words “believe”, “intend”, “expect”, “anticipate”, “project”, “estimate”, “plan”, “predict” and

similar expressions are intended to identify such forward-looking statements. These statements are based on assumptions and analyses made by us that we believe are reasonable under the circumstances. However, whether actual results and developments will meet our expectations and predictions depend on a number of risks and uncertainties which could cause our actual results, performance and financial condition to differ materially from our expectations. For a description of these and other risks and uncertainties, please see the documents we file from time to time with the United States Securities and Exchange Commission, including our 2008 Annual Report on Form 20-F filed on May 8, 2009.

*** **

For further enquiries, please contact:

Mr. Jiang Yongzhi
Joint Company Secretary and General Manager of Investor Relations Department
CNOOC Limited
Tel: +86-10-8452-1731
Fax: +86-10-8452-1441
E-mail: jiangyzh2@cnooc.com.cn

Ms. Sharon Fung
Ketchum Newscan Public Relations Ltd
Tel: +852-3141-8082
Fax: +852-2510-8199
E-mail: sharon.fung@knprhk.com
