

AMERICAN INTERNATIONAL GROUP INC
Form 8-K/A
March 16, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K/A
(Amendment No. 2)
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 18, 2008

AMERICAN INTERNATIONAL GROUP, INC.

(Exact name of registrant
as specified in charter)

DELAWARE

1-8787

13-2592361

(State or other
jurisdiction of
incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

70 Pine Street, New York, New York 10270

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 770-7000

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement

Attached as Exhibit 10.1 to this Form 8-K/A is the Shortfall Agreement, dated as of November 25, 2008, and as amended as of December 18, 2008 (the Amended Shortfall Agreement), between Maiden Lane III LLC and AIG Financial Products Corp., with certain portions of Schedule A redacted.

AIG is also providing below supplemental information derived from Schedule A to the Amended Shortfall Agreement regarding the aggregate notional value, aggregate total collateral posted and aggregate negative mark to market with respect to the credit default swaps relating to multi-sector collateralized debt obligations entered into with each of the counterparties listed in Schedule A to the Amended Shortfall Agreement (or in certain cases, the entities that sponsored, were related to or otherwise benefited through, the counterparties listed in Schedule A to the Amended Shortfall Agreement).

| Institution | Aggregate Notional Value | Aggregate Total Collateral Posted | Aggregate Negative Mark to Market |
|--|-------------------------------------|--|--|
| Deutsche Bank | \$ 8,518,356,966 | \$ 5,715,341,619 | \$ 3,644,691,001 |
| Landesbank Baden-Wuerttemberg (George Quay) | \$ 89,034,985 | \$ 0 | \$ 40,937,631 |
| Wachovia | \$ 926,335,734 | \$ 164,607,606 | \$ 404,018,461 |
| Calyon | \$ 4,323,637,555 | \$ 3,128,037,164 | \$ 2,413,600,219 |
| Rabobank | \$ 649,590,459 | \$ 336,620,199 | \$ 362,881,964 |
| Goldman Sachs | \$ 13,978,535,327 | \$ 8,422,666,771 | \$ 7,998,529,640 |
| Société Générale | \$ 16,424,803,684 | \$ 9,568,581,132 | \$ 8,390,548,571 |
| Merrill Lynch | \$ 6,223,719,622 | \$ 3,110,396,153 | \$ 3,398,791,448 |
| Bank of America | \$ 772,111,117 | \$ 267,404,090 | \$ 396,835,377 |
| The Royal Bank of Scotland | \$ 1,131,034,073 | \$ 624,290,063 | \$ 601,061,184 |
| HSBC Bank USA | \$ 155,675,217 | \$ 149,724,900 | \$ 131,700,553 |
| Deutsche Zentral-Genossenschaftsbank (Coral Purchasing) | \$ 1,795,127,468 | \$ 818,267,668 | \$ 993,019,847 |
| Dresdner Bank AG (ReMo Finance Inc.) | \$ 398,443,938 | \$ 0 | \$ 169,597,157 |
| UBS | \$ 3,833,585,715 | \$ 1,306,638,258 | \$ 1,977,043,626 |
| Barclays (BGI Cash Equivalent Fund II and Barclays) | \$ 1,537,250,236 | \$ 889,155,039 | \$ 976,019,953 |
| Bank of Montreal | \$ 1,372,477,391 | \$ 503,719,529 | \$ 644,506,924 |

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

| Exhibit Number | Description |
|---------------------------|--|
| 10.1 | Shortfall Agreement, dated as of November 25, 2008, and as amended as of December 18, 2008, between Maiden Lane III LLC and AIG Financial Products Corp. (portions of the exhibit have been redacted pursuant to a request for confidential treatment) |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN INTERNATIONAL GROUP, INC.
(Registrant)

Date: March 16, 2009

By: /s/ Kathleen E. Shannon
Name: Kathleen E. Shannon
Title: Senior Vice President and Secretary