

MANULIFE FINANCIAL CORP  
Form FWP  
September 15, 2010

Filed pursuant to Rule 433  
Registration No. 333-169111

Free Writing Prospectus  
(To Preliminary Prospectus Supplement dated September 13, 2010 and Prospectus dated September 3, 2010)  
September 14, 2010

**Manulife Financial Corporation**  
**US\$600,000,000 3.40% SENIOR NOTES DUE 2015**

<b>Issuer:</b>	Manulife Financial Corporation (the Company )
<b>Title of Securities:</b>	3.40% Senior Notes due 2015 (the 2015 Notes )
<b>Aggregate Principal Amount Offered:</b>	US\$600,000,000
<b>Maturity:</b>	September 17, 2015
<b>Price to Public:</b>	99.854% per 2015 Note and accrued interest, if any
<b>Net Proceeds to the Company before Expenses:</b>	US\$597,024,000
<b>Underwriting Discount:</b>	0.35%
<b>Coupon (Interest Rate):</b>	3.400%
<b>Yield:</b>	3.432%
<b>Spread to Benchmark Treasury:</b>	T + 200 basis points
<b>Benchmark Treasury:</b>	1.250% due August 31, 2015
<b>Expected Ratings<sup>(1)</sup>:</b>	A/A
<b>Interest Payment Dates:</b>	March 17 and September 17 of each year, beginning on March 17, 2011
<b>Optional Redemption:</b>	The Company may redeem the 2015 Notes, in whole or in part, at any time, and from time to time, at the greater of (i) 100% of the principal amount and (ii) the sum of the present values of the remaining scheduled payments of principal and interest (exclusive of interest accrued to the redemption date) discounted to the redemption date on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate plus 30 basis points.
<b>Trade Date:</b>	September 14, 2010
<b>Settlement Date:</b>	September 17, 2010 (T + 3)

**CUSIP/ISIN:** 56501R AA4/US56501RAA41

	<b>Underwriter</b>	<b>Principal Amount</b>
<b>Active Joint Book-Running Managers:</b>	Morgan Stanley & Co. Incorporated	\$180,000,000
	Citigroup Global Markets Inc.	\$180,000,000
<b>Passive Joint Book-Running Managers:</b>	Banc of America Securities LLC	\$ 90,000,000
	Goldman, Sachs & Co.	\$ 90,000,000
<b>Co-Managers:</b>	BNP Paribas Securities Corp.	\$ 24,000,000
	HSBC Securities (USA) Inc.	\$ 18,000,000
	RBS Securities Inc.	\$ 18,000,000

(1) These securities ratings have been provided by S&P and Fitch, respectively. None of these ratings is a recommendation to buy, sell or hold these securities. Each rating may be subject to revision or withdrawal at any time, and should be evaluated independently of any other rating.

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**US\$500,000,000 4.90% SENIOR NOTES DUE 2020**

**Issuer:** Manulife Financial Corporation (the Company )

**Title of Securities:** 4.90% Senior Notes due 2020 (the 2020 Notes )

**Aggregate Principal Amount Offered:** US\$500,000,000

**Maturity:** September 17, 2020

**Price to Public:** 99.844% per 2020 Note and accrued interest, if any

**Net Proceeds to the Company before Expenses:** US\$496,970,000

**Underwriting Discount:** 0.45%

**Coupon (Interest Rate):** 4.900%

**Yield:** 4.920%

**Spread to Benchmark Treasury:** T + 225 basis points

**Benchmark Treasury:** 2.625% due August 15, 2020

**Expected Ratings<sup>(1)</sup>:** A/A

**Interest Payment Dates:** March 17 and September 17 of each year, beginning on March 17, 2011

**Optional Redemption:** The Company may redeem the 2020 Notes, in whole or in part, at any time, and from time to time, at the greater of (i) 100% of the principal amount and (ii) the sum of the present values of the remaining scheduled payments of principal and interest (exclusive of interest accrued to the redemption date) discounted to the redemption date on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate plus 35 basis points.

**Trade Date:** September 14, 2010

**Settlement Date:** September 17, 2010 (T + 3)

**CUSIP/ISIN:** 56501R AB2/US56501RAB24

	<b>Underwriter</b>	<b>Principal Amount</b>
<b>Active Joint Book-Running Managers:</b>	Morgan Stanley & Co. Incorporated	\$150,000,000

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	Citigroup Global Markets Inc.	\$150,000,000
<b>Passive Joint Book-Running Managers:</b>	Banc of America Securities LLC	\$ 75,000,000
	Goldman, Sachs & Co.	\$ 75,000,000
<b>Co-Managers:</b>	BNP Paribas Securities Corp.	\$ 20,000,000
	HSBC Securities (USA) Inc.	\$ 15,000,000
	RBS Securities Inc.	\$ 15,000,000

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The Company has filed a registration statement (including a base shelf prospectus dated September 3, 2010) and a preliminary prospectus supplement dated September 13, 2010 (including the base shelf prospectus, the Prospectus ) with the SEC for the offering to which this communication relates. Before you invest, you should read the Prospectus and the documents incorporated therein by reference that the Company has filed with the SEC for more complete information about the Company and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov) or by visiting the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) website, which may be accessed at [www.sedar.com](http://www.sedar.com). Alternatively, the Company or any underwriter participating in the offering will arrange to send you the Prospectus and any document incorporated therein by reference if you request such documents by contacting Morgan Stanley & Co. Incorporated, 180 Varick Street, New York, New York 10014, Attention: Prospectus Department, or by calling toll free at 1-866-718-1649; or Citigroup Global Markets Inc. Attention: Prospectus Department, Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220, or by calling toll-free at 1-877-858-5407, Banc of America Securities LLC, 100 West 33rd Street, New York, NY 10001, Attention: Prospectus Department, or by calling 1-800-294-1322; or Goldman, Sachs & Co., Prospectus Department, 200 West Street, New York, NY 10282, or by calling 1-866-471-2526 or emailing [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com).