

CAPITAL GOLD CORP
Form 425
October 06, 2010

**Filed by Timmins Gold Corp.
Pursuant to Rule 425 under the Securities Act of 1933
and deemed filed under the Securities Exchange Act of 1934
Subject Company: Capital Gold Corp.
Commission File No. of Capital Gold Corp.: 001-34618**

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October 05, 2010

TSX-V: TMM

NEWS RELEASE

Support for Capital Gold Merger Increases

Vancouver, British Columbia Timmins Gold Corp. (Timmins Gold) (TSX-V:TMM) thanks the shareholders of Capital Gold that have contacted us with their support for Timmins Gold's offer for the shares of Capital Gold. Since the announcement by Timmins Gold last Monday of its merger proposal, additional shareholders of Capital Gold have now either signed or pledged support agreements with Timmins Gold.

Timmins Gold remains committed to its offer for Capital Gold and will continue with its intention to merge the two companies. The offer is 2.27 Timmins Gold shares per Capital Gold share which represents a bid of \$4.92 based on Friday's closing price of Timmins Gold's shares.

The completed merger with Capital Gold will create a low cost Mexican gold producer with forecast 2011 production of 180,000 ounces of gold with operating synergies in an underexplored area along the prolific Mojave-Sonora Megashar gold belt of Mexico.

ABOUT TIMMINS GOLD

Focused in Mexico, Timmins Gold Corp. is a producer of gold with its recent commissioning of the San Francisco Mine in Sonora, Mexico. In addition, the Company has a number of other properties in Mexico on which it will conduct on-going exploration.

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