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NABORS INDUSTRIES LTD Form 8-K October 29, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) October 29, 2010 NABORS INDUSTRIES LTD.

(Exact name of registrant as specified in its charter)

Bermuda001-3265798-0363970(State or Other(Commission File Number)(I.R.S. EmployerJurisdiction ofIdentification No.)

Incorporation or Organization)

Mintflower Place 8 Par-La-Ville Road Hamilton, HM08 Bermuda

(Address of principal executive offices)

N/A

(Zip Code)

(441) 292-1510

(Registrant s telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 29, 2010, the Company issued a press release announcing that its Board of Directors voted to expand the board to eight members from the current seven and subsequently appointed John Yearwood to fill the newly created vacancy. Mr. Yearwood joins the board as a Class III Director which has a term through the Company s 2012 annual general meeting of shareholders. A copy of the Company s press release announcing Mr. Yearwood s appointment is attached as Exhibit 99.1 hereto and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

99.1 Press release issued by the Company on October 29, 2010.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Nabors Industries Ltd.

Date: October 29, 2010 By: /s/ Mark Andrews

Mark Andrews Corporate Secretary

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EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release issued by Nabors Industries Ltd. on October 29, 2010.