

BECTON DICKINSON & CO
Form FWP
November 04, 2011

Filed Pursuant to Rule 433
Registration Statement No. 333-159102
November 3, 2011

Pricing Term Sheet
Becton, Dickinson and Company
1.750% Notes due November 8, 2016

Issuer:	Becton, Dickinson and Company
Aggregate Principal Amount Offered:	\$500,000,000
Maturity Date:	November 8, 2016
Coupon (Interest Rate):	1.750%
Price to Public (Issue Price):	99.967% of principal amount
Yield to Maturity:	1.757%
Spread to Benchmark Treasury:	+85 basis points
Benchmark Treasury:	1.000% due October 31, 2016
Benchmark Treasury Yield:	0.907%
Interest Payment Dates:	May 8 and November 8, commencing May 8, 2012
Day Count Convention:	30/360
Make-whole Redemption:	At any time at the greater of 100% or a discount rate of Treasury plus 15
Trade Date:	basis points
Settlement Date:	November 3, 2011
CUSIP Number:	November 8, 2011 (T+3)
ISIN Number:	075887 BB4
Denominations:	US075887BB48
Joint Book-Running Managers:	\$2,000 x \$1,000
	Goldman, Sachs & Co.
	Morgan Stanley & Co. LLC
Co-Managers:	J.P. Morgan Securities LLC
	Banca IMI S.p.A.
	BNP Paribas Securities Corp.
	BNY Mellon Capital Markets, LLC
	Citigroup Global Markets Inc.
	Crédit Agricole (USA) Securities Inc.
	ING Financial Markets LLC
	Merrill Lynch, Pierce, Fenner & Smith Incorporated
	Mitsubishi UFJ Securities (USA), Inc.
	Mizuho Securities USA Inc.
	Standard Chartered Bank
Type of Offering:	Wells Fargo Securities, LLC
Listing:	SEC Registered
Long-term Debt Ratings:	None
	Moody s: A2 (Negative); S&P: A+ (Stable)

Note: A
securities rating
is not a
recommendation
to buy, sell or

hold securities
and may be
subject to
revision or
withdrawal at
any time

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. toll-free at 1-866-471-2526 or Morgan Stanley & Co. LLC toll-free at 1-866-718-1649.

Any disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such disclaimers or other notices were automatically generated as a result of this communication being sent via Bloomberg or another email system.

Filed Pursuant to Rule 433
 Registration Statement No. 333-159102
 November 3, 2011

Pricing Term Sheet
Becton, Dickinson and Company
3.125% Notes due November 8, 2021

Issuer:	Becton, Dickinson and Company
Aggregate Principal Amount Offered:	\$1,000,000,000
Maturity Date:	November 8, 2021
Coupon (Interest Rate):	3.125%
Price to Public (Issue Price):	99.795% of principal amount
Yield to Maturity:	3.149%
Spread to Benchmark Treasury:	+110 basis points
Benchmark Treasury:	2.125% due August 15, 2021
Benchmark Treasury Yield:	2.049%
Interest Payment Dates:	May 8 and November 8, commencing May 8, 2012
Day Count Convention:	30/360
Make-whole Redemption:	At any time at the greater of 100% or a discount rate of Treasury plus 20 basis points
Trade Date:	November 3, 2011
Settlement Date:	November 8, 2011 (T+3)
CUSIP Number:	075887 BA6
ISIN Number:	US075887BA64
Denominations:	\$2,000 x \$1,000
Joint Book-Running Managers:	Goldman, Sachs & Co. Morgan Stanley & Co. LLC
Co-Managers:	J.P. Morgan Securities LLC Banca IMI S.p.A. BNP Paribas Securities Corp. BNY Mellon Capital Markets, LLC Citigroup Global Markets Inc. Crédit Agricole (USA) Securities Inc. ING Financial Markets LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated Mitsubishi UFJ Securities (USA), Inc. Mizuho Securities USA Inc. Standard Chartered Bank
Type of Offering:	Wells Fargo Securities, LLC
Listing:	SEC Registered
Long-term Debt Ratings:	None
	Moody s: A2 (Negative); S&P: A+ (Stable)

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

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