

NABORS INDUSTRIES LTD

Form 8-K

October 05, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported) October 5, 2007
NABORS INDUSTRIES LTD.
(Exact name of registrant as specified in its charter)

Bermuda
(State or Other Jurisdiction of
Incorporation)

001-32657
(Commission File Number)

98-0363970
(I.R.S. Employer
Identification No.)

Mintflower Place
8 Par-La-Ville Road
Hamilton, HM08
Bermuda
(Address of principal executive offices)

N/A
(Zip Code)

(441) 292-1510
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01 Other Events.

In a press release issued on October 5, 2007, Nabors Industries Ltd. announced that it expects its results for the third quarter of 2007 to be lower than current analysts' consensus estimates as a result of both operational and other factors. The Company currently estimates third quarter earnings to be in the range of \$0.73 to \$0.76 per diluted share, inclusive of gains identified in its second quarter earnings release, arising from the sale of certain oil and gas properties and its Sea Mar entity. A copy of the press release is attached hereto as Exhibit 99.1, is incorporated herein by reference, and is hereby filed.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Document Description
-------------	----------------------

99.1	Press Release issued by Nabors Industries Ltd. on October 5, 2007.
------	--------------------------------------------------------------------

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NABORS INDUSTRIES LTD.

Date: October 5, 2007

By: /s/ Jane Sheere
Jane Sheere
Assistant Secretary

EXHIBIT INDEX

Exhibit No.	Document Description
99.1	Press Release issued by Nabors Industries Ltd. on October 5, 2007.