

NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form N-8A

April 17, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-8A

NOTIFICATION OF REGISTRATION FILED PURSUANT TO SECTION 8(a)  
OF THE INVESTMENT COMPANY ACT OF 1940

The undersigned investment company hereby notifies the Securities and Exchange Commission that it registers under and pursuant to the provisions of Section 8(a) of the Investment Company Act of 1940 and in connection with such notification of registration submits the following information:

Name: Nuveen Preferred and Convertible Income Fund 2

Address of Principal Business Office (No. & Street, City, State, Zip Code):  
333 West Wacker Drive, Chicago, Illinois 60606

Telephone Number (including area code): (800) 257-8787

Name and address of agent for service of process: Jessica R. Droeger, Esq., Vice President and Secretary, Nuveen Preferred and Convertible Income Fund 2, 333 West Wacker Drive, Chicago, Illinois 60606 with copies to Stacy H. Winick, Bell, Boyd & Lloyd PLLC, 1615 L Street, N.W., Suite 1200, Washington, D.C. 20036 and Eric Fess, Chapman and Cutler, 111 W. Monroe, Chicago, Illinois 60603.

Check Appropriate Box:

Registrant is filing a Registration Statement pursuant to Section 8(b) of the Investment Company Act of 1940 concurrently with the filing of Form N-8A:

Yes       No

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has caused this notification of registration to be duly signed on its behalf in Chicago, Illinois on April 17, 2003.

NUVEEN PREFERRED AND CONVERTIBLE INCOME FUND 2

/s/ Gifford R. Zimmerman

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Gifford R. Zimmerman, Chief Administrative Officer

/s/ Jessica R. Droeger

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Jessica R. Droeger, Vice President and Secretary

Attest: /s/ Virginia L. O'Neal

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Virginia L. O'Neal